

Company Registration No. SC278963 (Scotland)

THE BRITISH ASSOCIATION OF SNOWSPORT INSTRUCTORS LIMITED
(A COMPANY LIMITED BY GUARANTEE)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012

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**THE BRITISH ASSOCIATION OF SNOWSPORT INSTRUCTORS
LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

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THE BRITISH ASSOCIATION OF SNOWSPORT INSTRUCTORS LIMITED (A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITORS' REPORT TO THE BRITISH ASSOCIATION OF SNOWSPORT INSTRUCTORS LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of The British Association of Snowsport Instructors Limited for the year ended 31 May 2012 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

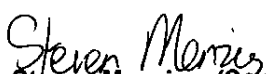
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.


Steven Menzies (Senior Statutory Auditor)
for and on behalf of Johnston Carmichael LLP

28 August 2012

**Chartered Accountants
Statutory Auditor**

66 Tay Street
Perth
PH2 8RA

THE BRITISH ASSOCIATION OF SNOWSPORT INSTRUCTORS LIMITED
(A COMPANY LIMITED BY GUARANTEE)

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		585,526		626,441
Current assets					
Stocks		42,813		30,800	
Debtors		32,954		58,735	
Cash at bank and in hand		505,725		503,450	
		<u>581,492</u>		<u>592,985</u>	
Creditors: amounts falling due within one year	3	<u>(198,429)</u>		<u>(243,705)</u>	
Net current assets			<u>383,063</u>		<u>349,280</u>
Total assets less current liabilities			<u><u>968,589</u></u>		<u><u>975,721</u></u>
Capital and reserves					
Profit and loss account			<u>968,589</u>		<u>975,721</u>
Shareholders' funds			<u><u>968,589</u></u>		<u><u>975,721</u></u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 11 AUGUST 2012



Gareth Roberts
 Director

Company Registration No. SC278963

THE BRITISH ASSOCIATION OF SNOWSPORT INSTRUCTORS LIMITED (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for snowsport instructor training courses and tests and the occasional sale of club merchandise.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% straight line
Land and buildings leasehold	period of lease
Plant and machinery	25% straight line
Computer equipment	33% straight line
Office fixtures fittings and equipment	20% straight line
Motor vehicles	25% straight line

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Pensions

The company contributes to the personal pension plans of certain employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.7 Other income

Subscriptions are accounted for on a cash basis. Membership income is non-refundable.

1.8 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**THE BRITISH ASSOCIATION OF SNOWSPORT INSTRUCTORS
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**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2012**

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2011	834,363
Additions	18,256
Disposals	(111,413)
At 31 May 2012	<u>741,206</u>
Depreciation	
At 1 June 2011	207,922
On disposals	(76,756)
Charge for the year	24,514
At 31 May 2012	<u>155,680</u>
Net book value	
At 31 May 2012	<u>585,526</u>
At 31 May 2011	<u><u>626,441</u></u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £4,077 (2011 - £4,064).