

Abbreviated Unaudited Accounts

for the Year Ended 30 June 2012

for

Algo Plant Limited



· **Algð Plant Limited (Registered number: SC278962)**

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for the Year Ended 30 June 2012**

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Algo Plant Limited

**Company Information
for the Year Ended 30 June 2012**

DIRECTOR: C M Alexander

SECRETARY: P Alexander

REGISTERED OFFICE: Mains of Mause
Blairgowrie
Perthshire
PH10 6TE

REGISTERED NUMBER: SC278962 (Scotland)

ACCOUNTANTS: Campbell Dallas LLP
Chartered Accountants
4 Atholl Crescent
Perth
Perthshire
PH1 5NG

Abbreviated Balance Sheet
30 June 2012

	Notes	2012 £	2011 £
CURRENT ASSETS			
Debtors	2	573,670	322,669
Cash at bank		20,548	19,974
		<u>594,218</u>	<u>342,643</u>
CREDITORS			
Amounts falling due within one year		72,396	32,234
		<u>72,396</u>	<u>32,234</u>
NET CURRENT ASSETS		<u>521,822</u>	<u>310,409</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>521,822</u>	<u>310,409</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		521,821	310,408
		<u>521,821</u>	<u>310,408</u>
SHAREHOLDERS' FUNDS		<u>521,822</u>	<u>310,409</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

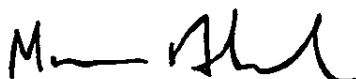
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 March 2013 and were signed by:



C M Alexander - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The company's business is farming through participation in the farming partnership, Firm of Peter Alexander. Income comprises the company's share in the partnership's profit or loss for the year. The book value of its interest in the partnership comprises the balance standing to its credit/debit on the capital and current accounts in the books of that business.

Deferred tax

Deferred tax is provided at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

2. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £214,000 (2011 - £220,000).

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30 June 2012 and 30 June 2011:

	2012 £	2011 £
C M Alexander		
Balance outstanding at start of year	19,553	20,355
Amounts advanced	20,032	19,553
Amounts repaid	(39,585)	(20,355)
Balance outstanding at end of year	<u>-</u>	<u>19,553</u>