REGISTERED NUMBER: SC278849 (Scotland)

Unaudited Financial Statements

for the Year Ended 31 March 2017

for

Neville Retail Limited

Contents of the Financial Statements for the Year Ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Neville Retail Limited

Company Information
for the Year Ended 31 March 2017

DIRECTOR:	Mrs I C Neville
SECRETARY:	M Neville
REGISTERED OFFICE:	103 Main Street CARNWATH Lanarkshire ML11 8HP
REGISTERED NUMBER:	SC278849 (Scotland)
ACCOUNTANTS:	Sinclair Scott Chartered Accountants 3 Wellington Square Ayr Ayrshire KA7 1EN

Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		360		450
CURRENT ASSETS					
Stocks	5	6,564		8,492	
Debtors	6	4,085		2,820	
Cash at bank and in hand		4,140		3,463	
		14,789		14,775	
CREDITORS					
Amounts falling due within one year	7	18,607		14,260	
NET CURRENT (LIABILITIES)/ASSETS			(3,818)		515
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,458)		965
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings			(3,459)		964
SHAREHOLDERS' FUNDS			(3,458)		965

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 September 2017 and were signed by:

Mrs I C Neville - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Neville Retail Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
The turnover shown in the profit and loss account represents revenue recognised by the company in respect of sales made during the period exclusive of vat.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 April 2016 and 31 March 2017	2,884	3,155	6,039
DEPRECIATION			
At 1 April 2016	2,434	3,155	5,589
Charge for year	90	-	90
At 31 March 2017	2,524	3,155	5,679
NET BOOK VALUE			
At 31 March 2017	360	-	360
At 31 March 2016	450	-	450

5. STOCKS

	2017 £	2016 £
Stock	6,564	8,492

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	2,350	2,128
Tax	1,043	-
Prepayments and accrued income	692	692
	4,085	2,820

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	2,842	1,754
Taxation	-	1,410
Social security and other taxes	305	140
VAT	582	585
Directors' current accounts	14,878	10,371
	18,607	14,260

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
1	Ordinary	£1	1	1

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs I C Neville.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.