

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
Neville Retail Limited**

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for the Year Ended 31 March 2016**

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Neville Retail Limited
Company Information
for the Year Ended 31 March 2016

DIRECTOR: Mrs I C Neville

SECRETARY: M Neville

REGISTERED OFFICE: 103 Main Street
CARNWATH
Lanarkshire
ML11 8HP

REGISTERED NUMBER: SC278849 (Scotland)

ACCOUNTANTS: Sinclair Scott Chartered Accountants
3 Wellington Square
Ayr
Ayrshire
KA7 1EN

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		450		563
CURRENT ASSETS					
Stocks		8,492		8,809	
Debtors		2,820		2,919	
Cash at bank and in hand		<u>3,463</u>		<u>6,958</u>	
		14,775		18,686	
CREDITORS					
Amounts falling due within one year		<u>14,260</u>		<u>18,020</u>	
NET CURRENT ASSETS			<u>515</u>		<u>666</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>965</u>		<u>1,229</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>964</u>		<u>1,228</u>
SHAREHOLDERS' FUNDS			<u>965</u>		<u>1,229</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 June 2016 and were signed by:

Mrs I C Neville - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of sales made during the period exclusive of vat.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	6,039
DEPRECIATION	
At 1 April 2015	5,476
Charge for year	113
At 31 March 2016	5,589
NET BOOK VALUE	
At 31 March 2016	450
At 31 March 2015	563

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	1	1

4. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs I C Neville.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.