

Registered Number SC278849

Neville Retail Limited

Abbreviated Accounts

31 March 2011

Neville Retail Limited

Registered Number SC278849

Company Information

Registered Office:

103 Main Street
CARNWATH
Lanarkshire
ML11 8HP

Reporting Accountants:

Sinclair Scott Chartered Accountants

3 Wellington Square
Ayr
Ayrshire
KA7 1EN

Neville Retail Limited

Registered Number SC278849

Balance Sheet as at 31 March 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible	2		780		1,086
			<u>780</u>		<u>1,086</u>
Current assets					
Stocks		8,236		7,823	
Debtors		3,216		3,748	
Cash at bank and in hand		5,251		7,147	
Total current assets		<u>16,703</u>		<u>18,718</u>	
Creditors: amounts falling due within one year		(16,780)		(16,153)	
Net current assets (liabilities)			(77)		2,565
Total assets less current liabilities			<u>703</u>		<u>3,651</u>
Total net assets (liabilities)			<u>703</u>		<u>3,651</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			702		3,650
Shareholders funds			<u>703</u>		<u>3,651</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 August 2011

And signed on their behalf by:

Mrs I C Neville, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% on cost
Plant and machinery	20% on reducing balance
Fixtures and fittings	20% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2010	-	5,084
At 31 March 2011	-	<u>5,084</u>
Depreciation		
At 01 April 2010		3,998
Charge for year	-	306
At 31 March 2011	-	<u>4,304</u>
Net Book Value		
At 31 March 2011		780
At 31 March 2010	-	<u>1,086</u>

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

4 **Transactions with directors**

The company is controlled by Irene Neville, the company director, as she beneficially owns 100% of the issued share capital.