REGISTERED NUMBER: SC278813 (Scotland)

# COMMISSIONING & INSTALLATION SERVICES LIMITED

## UNAUDITED FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 DECEMBER 2018

**COMMISSIONING & INSTALLATION SERVICES LIMITED (REGISTERED NUMBER: SC278813)**

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**COMMISSIONING & INSTALLATION SERVICES LIMITED**

**COMPANY INFORMATION**
**FOR THE YEAR ENDED 31 DECEMBER 2018**

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| | |
|---|---|
| **DIRECTOR:** | A B Johansen |
| **SECRETARY:** | Hardie Caldwell Secretaries Ltd. |
| **REGISTERED OFFICE:** | 150 Mansel Street<br>Balornock<br>Glasgow<br>G21 4HN |
| **REGISTERED NUMBER:** | SC278813 (Scotland) |
| **ACCOUNTANTS:** | Hardie Caldwell LLP<br>Chartered Accountants<br>Citypoint 2<br>25 Tyndrum Street<br>Glasgow<br>G4 0JY |
| **BANKERS:** | TSB Bank Plc<br>Glasgow North BC<br>PO Box 1000<br>BX4 7SB |

**COMMISSIONING & INSTALLATION SERVICES LIMITED (REGISTERED NUMBER: SC278813)**

**BALANCE SHEET**
**31 DECEMBER 2018**

| | Notes | 2018 £ | £ | 2017 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 4 | | 28,753 | | 18,111 |
| **CURRENT ASSETS** | | | | | |
| Debtors | 5 | 11,355 | | 12,801 | |
| Cash at bank | | 8,230 | | 12,820 | |
| | | 19,585 | | 25,621 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 6 | 26,845 | | 39,279 | |
| **NET CURRENT LIABILITIES** | | | (7,260) | | (13,658) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 21,493 | | 4,453 |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | 7 | | (8,418) | | - |
| **PROVISIONS FOR LIABILITIES** | | | (4,606) | | (2,574) |
| **NET ASSETS** | | | 8,469 | | 1,879 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 8 | | 100 | | 100 |
| Retained earnings | | | 8,369 | | 1,779 |
| **SHAREHOLDERS' FUNDS** | | | 8,469 | | 1,879 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements



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**BALANCE SHEET - continued**
**31 DECEMBER 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 September 2019 and were signed by:

A B Johansen - Director

## 1. STATUTORY INFORMATION

Commissioning & Installation Services Limited is a private company, limited by shares and registered in Scotland. The company's registered number is SC213909 and its registered office is 150 Mansel Street, Glasgow, G21 4HN.

## 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**
The company has cash resources and has no requirement for external funding. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

**Revenue recognition**
Turnover is measured at the fair value of the consideration received or receivable.

Turnover is recognised when a service is delivered to the customer.

**Tangible fixed assets**
Depreciation of fixed assets is calculated to write off the cost or valuation less any residual value over their estimated useful lives as follows:

| | |
|---|---|
| Freehold property | - 2% on cost |
| Plant and machinery | - 25% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles | - 20% on reducing balance |
| Computer equipment | - 33% on reducing balance |

**Financial instruments**

**Debtors**
Trade debtors are recognised at the settlement amount due with appropriate allowances for any irrecoverable amounts when there is objective evidence that the asset is impaired.

**Cash and cash equivalent**
Cash and cash equivalents in the balance sheet comprises of cash at bank with a short term of maturity, being twelve months or less, from the opening of the deposit or similar account.

**Creditors**
Hire purchase and other creditors due in less than one year are all recognised where the company has a present obligation resulting from a past event and are recognised at the settlement amount due.
Creditors due in more than one year do not carry any interest and are measured initially at fair value and are measured subsequently at amortised cost using the effective interest method.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 5 ) .


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4. **TANGIBLE FIXED ASSETS**

| | Freehold property £ | Plant and machinery £ | Fixtures and fittings £ |
|---|---|---|---|
| **COST** | | | |
| At 1 January 2018 | 5,475 | 18,773 | 4,769 |
| Additions | - | 142 | - |
| Disposals | - | (260) | - |
| At 31 December 2018 | 5,475 | 18,655 | 4,769 |
| **DEPRECIATION** | | | |
| At 1 January 2018 | 852 | 16,703 | 3,177 |
| Charge for year | 110 | 526 | 239 |
| Eliminated on disposal | - | (249) | - |
| At 31 December 2018 | 962 | 16,980 | 3,416 |
| **NET BOOK VALUE** | | | |
| At 31 December 2018 | 4,513 | 1,675 | 1,353 |
| At 31 December 2017 | 4,623 | 2,070 | 1,592 |

| | Motor vehicles £ | Computer equipment £ | Totals £ |
|---|---|---|---|
| **COST** | | | |
| At 1 January 2018 | 20,819 | 7,644 | 57,480 |
| Additions | 13,912 | 858 | 14,912 |
| Disposals | - | (891) | (1,151) |
| At 31 December 2018 | 34,731 | 7,611 | 71,241 |
| **DEPRECIATION** | | | |
| At 1 January 2018 | 13,832 | 4,805 | 39,369 |
| Charge for year | 2,327 | 1,017 | 4,219 |
| Eliminated on disposal | - | (851) | (1,100) |
| At 31 December 2018 | 16,159 | 4,971 | 42,488 |
| **NET BOOK VALUE** | | | |
| At 31 December 2018 | 18,572 | 2,640 | 28,753 |
| At 31 December 2017 | 6,987 | 2,839 | 18,111 |



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4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

| | Motor vehicles £ |
|---|---|
| **COST** | |
| At 1 January 2018 | 18,995 |
| Additions | 13,912 |
| Transfer to ownership | (18,995) |
| At 31 December 2018 | 13,912 |
| **DEPRECIATION** | |
| At 1 January 2018 | 12,771 |
| Charge for year | 930 |
| Transfer to ownership | (12,771) |
| At 31 December 2018 | 930 |
| **NET BOOK VALUE** | |
| At 31 December 2018 | 12,982 |
| At 31 December 2017 | 6,224 |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2018 £ | 2017 £ |
|---|---|---|
| Trade debtors | 10,170 | 12,401 |
| Other debtors | 1,185 | 400 |
| | 11,355 | 12,801 |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2018 £ | 2017 £ |
|---|---|---|
| Hire purchase contracts | 4,810 | 2,565 |
| Taxation and social security | 12,208 | 20,863 |
| Other creditors | 9,827 | 15,851 |
| | 26,845 | 39,279 |

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

| | 2018 £ | 2017 £ |
|---|---|---|
| Hire purchase contracts | 8,418 | - |



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## 8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2018 £ | 2017 £ |
|---|---|---|---|---|
| 100 | Ordinary | £1 | 100 | 100 |

## CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF COMMISSIONING & INSTALLATION SERVICES LIMITED

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Commissioning & Installation Services Limited for the year ended 31 December 2018 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/accountspreparationguidance.

This report is made solely to the director of Commissioning & Installation Services Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Commissioning & Installation Services Limited and state those matters that we have agreed to state to the director of Commissioning & Installation Services Limited in this report in accordance with the requirements of ICAS as detailed at http://www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Commissioning & Installation Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Commissioning & Installation Services Limited. You consider that Commissioning & Installation Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Commissioning & Installation Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hardie Caldwell LLP
Chartered Accountants
Citypoint 2
25 Tyndrum Street
Glasgow
G4 0JY

25 September 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.