REGISTERED NUMBER: SC278769 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2017

FOR

D R W LTD.

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FOR THE YEAR ENDED 28 FEBRUARY 2017

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D R W LTD.

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2017

DIRECTORS:	D White Mrs R White
REGISTERED OFFICE:	6th Floor, Gordon Chambers 90 Mitchell Street Glasgow G1 3NQ
REGISTERED NUMBER:	SC278769 (Scotland)
ACCOUNTANTS:	Henderson Loggie Gordon Chambers 90 Mitchell Street Glasgow Lanarkshire G1 3NQ

BALANCE SHEET
28 FEBRUARY 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		**37,353**		22,025
CURRENT ASSETS					
Stocks		**41,435**		32,000	
Debtors	5	**37,654**		53,274	
Cash at bank and in hand		**92,679**		63,910	
		171,768		149,184	
CREDITORS					
Amounts falling due within one year	6	**173,607**		153,913	
NET CURRENT LIABILITIES			**(1,839)**		(4,729)
TOTAL ASSETS LESS CURRENT LIABILITIES			**35,514**		17,296
CREDITORS					
Amounts falling due after more than one year	7		**34,515**		13,667
NET ASSETS			**999**		3,629
CAPITAL AND RESERVES					
Called up share capital	8		**103**		103
Retained earnings			**896**		3,526
SHAREHOLDERS' FUNDS			**999**		3,629

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
28 FEBRUARY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 September 2017 and were signed on its behalf by:

D White - Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2017

1. STATUTORY INFORMATION

D R W Ltd. is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on a reducing balance basis
Fixtures and fittings	- 15% on a straight line basis
Motor vehicles	- 25% on a straight line basis
Computer equipment	- 33% on a straight line basis

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 .

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4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 29 February 2016	**14,736**	**4,383**	**60,855**	**7,883**	**87,857**
Additions	**380**	**428**	**22,597**	**-**	**23,405**
At 28 February 2017	**15,116**	**4,811**	**83,452**	**7,883**	**111,262**
DEPRECIATION					
At 29 February 2016	**10,016**	**3,312**	**44,899**	**7,605**	**65,832**
Charge for year	**765**	**224**	**6,811**	**277**	**8,077**
At 28 February 2017	**10,781**	**3,536**	**51,710**	**7,882**	**73,909**
NET BOOK VALUE					
At 28 February 2017	**4,335**	**1,275**	**31,742**	**1**	**37,353**
At 28 February 2016	4,720	1,071	15,956	278	22,025

The net book value of the company's fixed assets includes £19,772 (2016 :£nil) in respect of assets held under finance leases or hire purchase contracts. Depreciation charged on these assets in the year amounted to £2,825 (2016 : £nil).

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	**29,741**	44,588
Other debtors	**7,913**	8,686
	37,654	53,274

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	**4,692**	14,824
Hire purchase contracts	**5,651**	-
Trade creditors	**30,593**	21,237
Taxation and social security	**30,769**	38,101
Other creditors	**101,902**	79,751
	173,607	153,913

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7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	20,385	13,667
Hire purchase contracts	14,130	-
	34,515	13,667

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
100	Ordinary	£1	100	100
3	Ordinary A-J	£1	3	3
			103	103

9. FIRST YEAR ADOPTION

The financial statements of DRW Ltd for the year ended 28 February 2017 are the first financial statements prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 March 2016. The reported financial position and financial performance for the previous period have been corrected by the transition to FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.