

Registered Number SC278769

DRW Ltd

Abbreviated Accounts

28 February 2012

DRW Ltd

Registered Number SC278769

Company Information

Registered Office:

6th Floor, Gordon Chambers
90 Mitchell Street
Glasgow
G1 3NQ

DRW Ltd

Registered Number SC278769

Balance Sheet as at 28 February 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	39,251	48,630
		<u>39,251</u>	<u>48,630</u>
Current assets			
Debtors		73,215	67,389
Cash at bank and in hand		529	29,617
Total current assets		<u>73,744</u>	<u>97,006</u>
Creditors: amounts falling due within one year		(60,235)	(83,635)
Net current assets (liabilities)		13,509	13,371
Total assets less current liabilities		<u>52,760</u>	<u>62,001</u>
Creditors: amounts falling due after more than one year		(2,777)	(9,861)
Total net assets (liabilities)		<u>49,983</u>	<u>52,140</u>
Capital and reserves			
Called up share capital	3	103	102
Profit and loss account		49,880	52,038
Shareholders funds		<u>49,983</u>	<u>52,140</u>

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- a. For the year ending 28 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 August 2012

And signed on their behalf by:

D White, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on a reducing balance basis
Fixtures and fittings	15% on a straight line basis
Motor vehicles	25% on a straight line basis
Computer equipment	33% on a straight line basis

2 **Tangible fixed assets**

		Total
Cost		£
At 01 March 2011		79,463
Additions	-	<u>2,755</u>
At 28 February 2012	-	<u>82,218</u>
Depreciation		
At 01 March 2011		30,833
Charge for year	-	<u>12,134</u>
At 28 February 2012	-	<u>42,967</u>
Net Book Value		
At 28 February 2012		39,251
At 28 February 2011	-	<u>48,630</u>

3 **Share capital**

2012	2011
£	£

Allotted, called up and fully paid:

100 Ordinary shares of £1 each	100	100
2 Ordinary A-J shares of £1 each	3	2

Ordinary shares issued in the year:

1 Ordinary A-J shares of £1 each were issued in the year with a nominal value of £1, for a consideration of £1