REGISTERED NUMBER: SC278740 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2011

FOR

KEYWORK RECORDS LTD

WEDNESDAY

S128ARNE

SCT 08/02/2012 #552

COMPANIES HOUSE

KEYWORK RECORDS LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 28 February 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	4

KEYWORK RECORDS LTD

COMPANY INFORMATION
for the Year Ended 28 February 2011

DIRECTOR:	P Towndrow
SECRETARY:	Ms M Pritchard
REGISTERED OFFICE:	1/1 40 Fortingall Place Glasgow G12 0LT
REGISTERED NUMBER:	SC278740 (Scotland)
ACCOUNTANTS:	John Griffiths Business Advisors Ltd City Wall House 32 Eastwood Avenue Shawlands Glasgow G41 3NS

KEYWORK RECORDS LTD

ABBREVIATED BALANCE SHEET
28 February 2011

	2011 £	2010 £
CURRENT ASSETS		
Cash at bank	628	468
CREDITORS		
Amounts falling due within one year	(2,534)	(2,414)
NET CURRENT LIABILITIES	(1,906)	(1,946)
TOTAL ASSETS LESS CURRENT LIABILITIES	(1,906)	(1,946)
RESERVES		
Profit and loss account	(1,906)	(1,946)
	(1,906)	(1,946)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 January 2012 and were signed by:

P Towndrow - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 28 February 2011

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Going Concern
The accounts have been prepared on a going concern basis despite the company having a net liability balance sheet position as the company has the continued support of its director.

KEYWORK RECORDS LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF KEYWORK RECORDS LTD

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2011 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

John Griffiths Business Advisors Ltd
City Wall House
32 Eastwood Avenue
Shawlands
Glasgow
G41 3NS

18 January 2012