

Registered Number SC278739

MACFYNE LIMITED

Abbreviated Accounts

31 January 2007

MACFYNE LIMITED

Registered Number SC278739

Balance Sheet as at 31 January 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible	2		18,000		12,000
Total fixed assets			18,000		12,000
Current assets					
Stocks		519			
Debtors		416			
Cash at bank and in hand		432		3,300	
Total current assets		1,367		3,300	
Creditors: amounts falling due within one year	3	(41,411)		(19,634)	
Net current assets			(40,044)		(16,334)
Total assets less current liabilities			<u>(22,044)</u>		<u>(4,334)</u>
Total net Assets (liabilities)			(22,044)		(4,334)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>(22,144)</u>		<u>(4,434)</u>
Shareholders funds			<u>(22,044)</u>		<u>(4,334)</u>

- a. For the year ending 31 January 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 25 November 2007

And signed on their behalf by:
James Blair, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 January 2007

1 Accounting policies**Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 20.00% Straight Line

2 Tangible fixed assets

	Equipment	Total
	£	£
Cost		
At 31 January 2006	15,000	15,000
additions	12,000	12,000
disposals		0
At 31 January 2007	<u>27,000</u>	<u>27,000</u>
Depreciation		
At 31 January 2006	3,000	3,000
Charge for year	6,000	6,000
on disposals		0
At 31 January 2007	<u>9,000</u>	<u>9,000</u>
Net Book Value		
At 31 January 2006	12,000	12,000
At 31 January 2007	<u>18,000</u>	<u>18,000</u>

3 Creditors: amounts falling due within one year

	2007	2006
	£	£
Other creditors	<u>41,411</u>	<u>19,634</u>
	41,411	19,634

4 Transactions with directors

None

5 Related party disclosures

None