

REGISTERED NUMBER: SC278639 (Scotland)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017
FOR
JR2 LTD

JR2 LTD (REGISTERED NUMBER: SC278639)

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FOR THE YEAR ENDED 31 JANUARY 2017**

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JR2 LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017**

DIRECTORS:

Ms J Roberts
J I Roberts

SECRETARY:

Ms J Roberts

REGISTERED OFFICE:

26 Ettrick Walk
Cumbernauld Town Centre
Glasgow
G67 1NE

REGISTERED NUMBER:

SC278639 (Scotland)

ACCOUNTANTS:

D S Anderson
Chartered Accountant
DS Anderson & Co
62 Townhead
Kirkintilloch
Glasgow
G66 1NZ

JR2 LTD (REGISTERED NUMBER: SC278639)**ABRIDGED BALANCE SHEET
31 JANUARY
2017**

	Notes	31.1.17 £	31.1.16 £
FIXED ASSETS			
Tangible assets	4	-	45
CURRENT ASSETS			
Stocks		2,974	3,717
Debtors		2,412	1,927
Cash in hand		80	80
		<u>5,466</u>	<u>5,724</u>
CREDITORS			
Amounts falling due within one year		<u>(9,548)</u>	<u>(8,913)</u>
NET CURRENT LIABILITIES		<u>(4,082)</u>	<u>(3,189)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(4,082)</u>	<u>(3,144)</u>
CAPITAL AND RESERVES			
Called up share capital	5	1	1
Retained earnings		<u>(4,083)</u>	<u>(3,145)</u>
SHAREHOLDERS' FUNDS		<u>(4,082)</u>	<u>(3,144)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

JR2 LTD (REGISTERED NUMBER: SC278639)

ABRIDGED BALANCE SHEET - continued
31 JANUARY
2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 January 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 October 2017 and were signed on its behalf by:

Ms J Roberts - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017**

1. STATUTORY INFORMATION

JR2 Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation has been provided at the following annual rates in order to write off each asset over its useful life

Plant & Equipment, Furniture & Fixtures	20% straight line
Office Equipment	33 1/3% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 February 2016	
and 31 January 2017	<u>5,817</u>
DEPRECIATION	
At 1 February 2016	5,772
Charge for year	<u>45</u>
At 31 January 2017	<u>5,817</u>
NET BOOK VALUE	
At 31 January 2017	<u>-</u>
At 31 January 2016	<u>45</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.17 £	31.1.16 £
1	Ordinary	1	<u>1</u>	<u>1</u>

6. ULTIMATE CONTROLLING PARTY

The company is controlled by Mrs Joanne Roberts.

7. TRANSACTIONS WITH DIRECTORS

The balance due by the director to the company at 31/01/2017 was £2,360 (£1,927; 2016) .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.