

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016
FOR
JR2 LTD

JR2 LTD (REGISTERED NUMBER: SC278639)

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FOR THE YEAR ENDED 31 JANUARY 2016**

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JR2 LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2016**

DIRECTORS:

Ms J Roberts
J I Roberts

SECRETARY:

Ms J Roberts

REGISTERED OFFICE:

26 Ettrick Walk
Cumbernauld Town Centre
Glasgow
G67 1NE

REGISTERED NUMBER:

SC278639 (Scotland)

ACCOUNTANTS:

D S Anderson
Chartered Accountant
DS Anderson & Co
62 Townhead
Kirkintilloch
Glasgow
G66 1NZ

**ABBREVIATED BALANCE SHEET
31 JANUARY
2016**

	Notes	31.1.16 £	31.1.15 £
FIXED ASSETS			
Tangible assets	2	45	93
CURRENT ASSETS			
Stocks		3,717	3,913
Debtors		1,927	29
Cash in hand		80	80
		<u>5,724</u>	<u>4,022</u>
CREDITORS			
Amounts falling due within one year		<u>(8,913)</u>	<u>(9,331)</u>
NET CURRENT LIABILITIES		<u>(3,189)</u>	<u>(5,309)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(3,144)	(5,216)
CREDITORS			
Amounts falling due after more than one year		<u>-</u>	<u>(638)</u>
NET LIABILITIES		<u>(3,144)</u>	<u>(5,854)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>(3,145)</u>	<u>(5,855)</u>
SHAREHOLDERS' FUNDS		<u>(3,144)</u>	<u>(5,854)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

JR2 LTD (REGISTERED NUMBER: SC278639)

ABBREVIATED BALANCE SHEET - continued
31 JANUARY
2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 October 2016 and were signed on its behalf by:

Ms J Roberts - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation has been provided at the following annual rates in order to write off each asset over its useful life

Plant & Equipment, Furniture, Fixtures & Fittings	20% straight line
Office Equipment	33 1/3% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015 and 31 January 2016	<u>5,817</u>
DEPRECIATION	
At 1 February 2015	5,724
Charge for year	<u>48</u>
At 31 January 2016	<u>5,772</u>
NET BOOK VALUE	
At 31 January 2016	<u>45</u>
At 31 January 2015	<u>93</u>

JR2 LTD (REGISTERED NUMBER: SC278639)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.16 £	31.1.15 £
1	Ordinary	1	<u>1</u>	<u>1</u>

4. TRANSACTIONS WITH DIRECTORS

The balance due by the director to the company at 31/01/2016 was £1,927 (£638: 2015) due by the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.