

Registered Number SC278639

JR2 LIMITED

Abbreviated Accounts

31 January 2011

JR2 LIMITED

Registered Number SC278639

Balance Sheet as at 31 January 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	388	990
Total fixed assets		388	990
Current assets			
Stocks		3,263	3,750
Cash at bank and in hand		80	95
Total current assets		<u>3,343</u>	<u>3,845</u>
Creditors: amounts falling due within one year		(12,583)	(12,041)
Net current assets		(9,240)	(8,196)
Total assets less current liabilities		<u>(8,852)</u>	<u>(7,206)</u>
Creditors: amounts falling due after one year		(8,750)	(13,211)
Total net Assets (liabilities)		(17,602)	(20,417)
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		<u>(17,603)</u>	<u>(20,418)</u>
Shareholders funds		<u>(17,602)</u>	<u>(20,417)</u>

- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 October 2011

And signed on their behalf by:

Ms J ROBERTS, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31

January 2011

1 **Accounting policies**

Accounting convention The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Stocks Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Deferred tax Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Hire purchase and leasing commitments Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00% Straight Line
Plant & Equipment	20.00% Straight Line
Furniture	20.00% Straight Line
Office Equipment	33.33% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 January 2010	5,580
additions	
disposals	
revaluations	
transfers	
At 31 January 2011	<u>5,580</u>
Depreciation	
At 31 January 2010	4,590
Charge for year	602
on disposals	
At 31 January 2011	<u>5,192</u>
Net Book Value	
At 31 January 2010	990
At 31 January 2011	<u>388</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
1 Ordinary of £1.00 each	1	1