Registered Number SC278639

JR2 LIMITED

Abbreviated Accounts

31 January 2008

JR2 LIMITED **Registered Number SC278639**

Balance Sheet as at 31 January 2008

	Notes	2008 £	£	2007 £	£
Called up share capital not paid					0
Fixed assets					
Tangible	2		1,625		2,186
Total fixed assets			1,625		2,186
Current assets					
Stocks		3,300		1,032	
Debtors		473		723	
Cash at bank and in hand		388		133	
Total current assets		4,161		1,888	
Creditors: amounts falling due within one year		(9,815)		(5,869)	
Net current assets			(5,654)		(3,981)
Total assets less current liabilities			(4,029)		(1,795)
Creditors: amounts falling due after one year			(7,378)		(8,947)
Total net Assets (liabilities)			(11,407)		(10,742)
Capital and reserves					
Called up share capital			1		1
Profit and loss account			(11,408)		(10,743)
Shareholders funds			(11,407)		(10,742)

a. For the year ending 31 January 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 30 November 2008

And signed on their behalf by:
Ms J Roberts, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 January 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

StocksStocks are based at the lower market value, after making allowances for slow moving or obsolete stock. Deferred Tax Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Turnover
Turnover represents net income from goods and services supplied.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment	33.30% Straight Line
Plant & Equipment etc.	20.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 January 2007	4,490
additions	269
disposals	
revaluations	
transfers	
At 31 January 2008	4,759
Depreciation	
At 31 January 2007	2,304
Charge for year	830
on disposals	
At 31 January 2008	3,134
Net Book Value	
At 31 January 2007	2,186
At 31 January 2008	1,625

3 Transactions with directors

The balance on Director's Current Account due by the company amounted to £7,378 (2007: £8,947).