

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2007
FOR
JR2 LTD



JR2 LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

JR2 LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2007**

DIRECTORS:

Ms J Roberts
J I Roberts

SECRETARY:

Ms J Roberts

REGISTERED OFFICE:

26 Ettrick Walk
Cumbernauld Town Centre
Glasgow
G67 1NE

REGISTERED NUMBER:

SC278639

ACCOUNTANTS:

D S Anderson
Chartered Accountant
D S Anderson & Co
Eldon House
74 Townhead
Kirkintilloch
Glasgow
G66 1NZ

JR2 LTD**ABBREVIATED BALANCE SHEET
31ST JANUARY 2007**

	Notes	31 1 07 £	31 1 06 £
FIXED ASSETS			
Tangible assets	2	2,186	1,671
CURRENT ASSETS			
Stocks		1,032	950
Debtors		723	1,892
Cash in hand		133	60
		<u>1,888</u>	<u>2,902</u>
CREDITORS			
Amounts falling due within one year		<u>(5,869)</u>	<u>(13,568)</u>
NET CURRENT LIABILITIES		<u>(3,981)</u>	<u>(10,666)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(1,795)	(8,995)
CREDITORS			
Amounts falling due after more than one year		<u>(8,947)</u>	<u> </u>
NET LIABILITIES		<u><u>(10,742)</u></u>	<u><u>(8,995)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>(10,743)</u>	<u>(8,996)</u>
SHAREHOLDERS' FUNDS		<u><u>(10,742)</u></u>	<u><u>(8,995)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

JR2 LTD

ABBREVIATED BALANCE SHEET - continued
31ST JANUARY 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 30/11/2007 and were signed on its behalf by

Ms J Roberts - Director

A handwritten signature in black ink, appearing to be 'J Roberts', written over the printed name.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2007**

1 ACCOUNTING POLICIES

Accounting convention

The accounts have been prepared under the historical cost convention, and the Financial Reporting Standard for smaller entities (effective January 2005)

Turnover

Turnover represents net income from goods and services supplied

Fixed assets

Depreciation has been provided at the following annual rates in order to write off each asset over its useful life

Tangible:

Plant & Equipment, Furniture, Fixtures & Fittings

20% straight line

Office Equipment

33 1/3% straight line

Stocks

Stocks are based at the lower market value, after making allowances for slow moving or obsolete stock

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	<i>Total £</i>
COST	
At 1st February 2006	2,949
Additions	1,541
At 31st January 2007	4,490
DEPRECIATION	
At 1st February 2006	1,278
Charge for year	1,026
At 31st January 2007	2,304
NET BOOK VALUE	
At 31st January 2007	2,186
At 31st January 2006	1,671

JR2 LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2007

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 1 07 £	31 1 06 £
50,000	Ordinary	1	<u>50,000</u>	<u>50,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	31 1 07 £	31 1 06 £
1	Ordinary	1	<u>1</u>	<u>1</u>