Registration number: SC278575

Tower Ridge Limited

Unaudited Abbreviated Accounts

for the Year Ended 28 February 2011

Morris & Young
Chartered Accountants
6 Atholl Crescent
PERTH
PH1 5JN

WEDNESDAY
SRDF2XQ0
SCT 21/09/2011 467
COMPANIES HOUSE

Tower Ridge Limited
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Tower Ridge Limited

(Registration number: SC278575)

Abbreviated Balance Sheet at 28 February 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets	2	8,653	9,589
Current assets			
Stocks		55,380	68,642
Debtors		787	800
Cash at bank and in hand		136,431	126,229
		192,598	195,671
Creditors: Amounts falling due within one year		(34,888)	(39,967)
Net current assets		157,710	155,704
Total assets less current liabilities		166,363	165,293
Creditors: Amounts falling due after more than one year		(5,078)	-
Net assets		161,285	165,293
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		161,085	165,093
Shareholders' funds		161,285	165,293

The notes on pages 3 to 4 form an integral part of these financial statements.

Tower Ridge Limited

(Registration number: SC278575)

Abbreviated Balance Sheet at 28 February 2011

..... continued

For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 22 August 2011

S Marshall

Mrs Suzanne Marshall
Director

Tower Ridge Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings & equipment	15% Reducing Balance
Motor Vehicles	25% Reducing Balance

Stocks, work in progress and long-term contracts

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 March 2010	15,380	15,380
Additions	1,070	1,070
At 28 February 2011	16,450	16,450
Amortisation		
At 1 March 2010	5,791	5,791
Charge for the year	2,006	2,006
At 28 February 2011	7,797	7,797
Net book value		

At 28 February 2011	8,653	8,653
At 28 February 2010	9,589	9,589

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary Share of £1 each	200	200	200	200

4 Control

The company is controlled by the director who owns 50% of the called up share capital.