

REGISTERED NUMBER: SC278564 (Scotland)

DOLLFACE LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2022

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For The Year Ended 31 January 2022

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DOLLFACE LTD
COMPANY INFORMATION
For The Year Ended 31 January 2022

DIRECTOR: S Samant

REGISTERED OFFICE: c/o Benham Conway & Co
16 Royal Crescent
Glasgow
G3 7SL

REGISTERED NUMBER: SC278564 (Scotland)

ACCOUNTANTS: Benham Conway & Co
16 Royal Crescent
Glasgow
G3 7SL

BALANCE SHEET
31 January 2022

	Notes	£	31.1.22 £	£	31.1.21 £
FIXED ASSETS					
Tangible assets	4		2,724		2,597
CURRENT ASSETS					
Debtors	5	1,222		10,287	
Cash at bank		48,308		14,255	
		49,530		24,542	
CREDITORS					
Amounts falling due within one year	6	12,762		12,057	
NET CURRENT ASSETS			36,768		12,485
TOTAL ASSETS LESS CURRENT LIABILITIES			39,492		15,082
CREDITORS					
Amounts falling due after more than one year	7		(14,250)		(15,000)
PROVISIONS FOR LIABILITIES			(518)		-
NET ASSETS			24,724		82
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			24,723		81
SHAREHOLDERS' FUNDS			24,724		82

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 January 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 June 2022 and were signed by:

S Samant - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 January 2022

1. STATUTORY INFORMATION

Dollface Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents services provided by the company in the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Government grants

Government grants in respect of revenue expenditure are credited to the profit and loss account in the period to which they relate.

Taxation

Taxation for the year comprises current tax and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation and deferred tax assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 January 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 February 2021	5,513
Additions	<u>1,388</u>
At 31 January 2022	<u>6,901</u>
DEPRECIATION	
At 1 February 2021	2,916
Charge for year	<u>1,261</u>
At 31 January 2022	<u>4,177</u>
NET BOOK VALUE	
At 31 January 2022	<u>2,724</u>
At 31 January 2021	<u>2,597</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.22	31.1.21
	£	£
Trade debtors	1,072	201
Other debtors	150	150
Director's loan account	<u>-</u>	<u>9,936</u>
	<u>1,222</u>	<u>10,287</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.22	31.1.21
	£	£
Taxation and social security	11,032	10,970
Other creditors	<u>1,730</u>	<u>1,087</u>
	<u>12,762</u>	<u>12,057</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.22	31.1.21
	£	£
Bank loans - 1-2 years	3,000	250
Bank loans - 2-5 years	11,250	12,000
Bank loans more 5 yr by instal	<u>-</u>	<u>2,750</u>
	<u>14,250</u>	<u>15,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 January 2022

7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued	31.1.22	31.1.21
		£	£
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Bank loans more 5 yr by instal	<u>-</u>	<u>2,750</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At 31st January 2022 the director had received an interest free loan of £nil (2021 £9,936).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.