

REGISTERED NUMBER: SC278564 (Scotland)

DOLLFACE LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2021

DOLLFACE LTD (REGISTERED NUMBER: SC278564)

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For The Year Ended 31 January 2021

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DOLLFACE LTD
COMPANY INFORMATION
For The Year Ended 31 January 2021

DIRECTOR: S Samant

REGISTERED OFFICE: c/o Benham Conway & Co
16 Royal Crescent
Glasgow
G3 7SL

REGISTERED NUMBER: SC278564 (Scotland)

ACCOUNTANTS: Benham Conway & Co
16 Royal Crescent
Glasgow
G3 7SL

BALANCE SHEET
31 January 2021

	Notes	31.1.21 £	£	31.1.20 £	£
FIXED ASSETS					
Tangible assets	4		2,597		227
CURRENT ASSETS					
Debtors	5	10,287		850	
Cash at bank		<u>14,255</u>		<u>15,023</u>	
		24,542		15,873	
CREDITORS					
Amounts falling due within one year	6	<u>12,057</u>		<u>11,202</u>	
NET CURRENT ASSETS			<u>12,485</u>		<u>4,671</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			15,082		4,898
CREDITORS					
Amounts falling due after more than one year	7		<u>15,000</u>		-
NET ASSETS			<u>82</u>		<u>4,898</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>81</u>		<u>4,897</u>
SHAREHOLDERS' FUNDS			<u>82</u>		<u>4,898</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 5 October 2021 and were signed by:

S Samant - Director

Dollface Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover represents services provided by the company in the year, excluding value added tax.

Plant and machinery etc - 25% on cost

Government grants in respect of revenue expenditure are credited to the profit and loss account in the period to which they relate. Government grants in respect of capital expenditure are treated as deferred income and credited to the profit and loss account over the estimated useful life of the assets to which they relate.

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

The average number of employees during the year was 1 (2020 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 January 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 February 2020	2,148
Additions	<u>3,365</u>
At 31 January 2021	<u>5,513</u>
DEPRECIATION	
At 1 February 2020	1,921
Charge for year	<u>995</u>
At 31 January 2021	<u>2,916</u>
NET BOOK VALUE	
At 31 January 2021	<u>2,597</u>
At 31 January 2020	<u>227</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.21	31.1.20
	£	£
Trade debtors	201	700
Other debtors	150	150
Director's loan account	<u>9,936</u>	<u>-</u>
	<u>10,287</u>	<u>850</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.21	31.1.20
	£	£
Taxation and social security	10,970	9,330
Other creditors	<u>1,087</u>	<u>1,872</u>
	<u>12,057</u>	<u>11,202</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.21	31.1.20
	£	£
Bank loans - 1-2 years	250	-
Bank loans - 2-5 years	12,000	-
Bank loans more 5 yr by instal	<u>2,750</u>	<u>-</u>
	<u>15,000</u>	<u>-</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>2,750</u>	<u>-</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At 31st January 2021 the director had received an interest free loan of £9,936 (2019 £0). This has since been repaid.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.