REGISTERED NUMBER: SC278528 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

Bluemull Development Company Ltd



Bluemull Development Company Ltd

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for the Year Ended 31 March 2012

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Bluemull Development Company Ltd

Company Information
for the Year Ended 31 March 2012

DIRECTORS:	Mrs L Gray R H Jamieson Mrs M Morris Dr C J Waddington Miss K Fraser
SECRETARY:	Mrs J Smiles
REGISTERED OFFICE:	Unit 2 Sellafirth Business Park Sellafirth Yell Shetland ZE2 9DG
REGISTERED NUMBER:	SC278528 (Scotland)
ACCOUNTANTS:	Bon Accord Accountancy Limited Nordhus North Ness Business Park Lerwick Shetland ZE1 0LZ

Bluemull Development Company Ltd

Abbreviated Balance Sheet
31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Tangible assets	2		3,595		5,190
CURRENT ASSETS					
Debtors		5,218		5,049	
Cash at bank and in hand		5,523		13,507	
		10,741		18,556	
CREDITORS					
Amounts falling due within one year		2,632		3,439	
NET CURRENT ASSETS			8,109		15,117
TOTAL ASSETS LESS CURRENT LIABILITIES			11,704		20,307
RESERVES					
Profit and loss account			11,704		20,307
			11,704		20,307

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 September 2012 and were signed on its behalf by:

Mrs L Gray - Director

R H Jamieson - Director

Mrs M Morris - Director

Dr C J Waddington - Director

Miss K Fraser - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 40% on cost
Fixtures and fittings	- 15% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	21,743
Additions	440
At 31 March 2012	22,183
DEPRECIATION	
At 1 April 2011	16,553
Charge for year	2,035
At 31 March 2012	18,588
NET BOOK VALUE	
At 31 March 2012	3,595
At 31 March 2011	5,190