Registered Number SC278480

KEARN DEVELOPMENTS LTD.

Abbreviated Accounts

31 January 2012

KEARN DEVELOPMENTS LTD. **Registered Number SC278480**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		2,730		3,410
Total fixed assets			2,730		3,410
Current assets					
Stocks		1,151,562		883,856	
Debtors		5,513		545	
Total current assets		1,157,075		884,401	
Creditors: amounts falling due within one year	3	(1,085,027)		(890,485)	
Net current assets			72,048		(6,084)
Total assets less current liabilities			74,778		(2,674)
Total net Assets (liabilities)			74,778		(2,674)
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			74,678		(2,774)
Shareholders funds			74,778		(2,674)

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 October 2012

And signed on their behalf by:
GEORGE C BEVERLY, Director
PHYLLIS M BEVERLY, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2012

1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sales proceeds of properties sold during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 January 2011	5,773
additions	
disposals	
revaluations	
transfers	
At 31 January 2012	5,773
Depreciation	
At 31 January 2011	2,363
Charge for year	680
on disposals	
At 31 January 2012	3,043
Net Book Value	
At 31 January 2011	3,410
At 31 January 2012	2,730

3 Creditors: amounts falling due within one year

	2012	2011
	£	£
Bank loans	191,957	67,690
Trade creditors	29,561	5,125
Other creditors	846,982	817,670
Taxation and Social Security	16,527	0
	1,085,027	890,485

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100