Registration number SC278413

NA & SONS (KILSYTH) LTD

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED

31 JANUARY, 2008

Scottish Tax Bureau
102 Hope Street
Glasgow
G2 6PH

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COMPANIES HOUSE

NA & SONS (KILSYTH) LTD

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NA & SONS (KILSYTH) LTD

COMPANY INFORMATION

Company Number	SC278413
Directors	Nazir Ahmad
Secretary	Naveed N Ahmad
Registered Office	Scottish Tax Bureau 102 Hope Street Glasgow G2 6PH
Accountants	Scottish Tax Bureau 102 Hope Street Glasgow G2 6PH
Bankers	The Royal Bank of Scotland 4 Market Street Kilsyth Glasgow G65 0BG

NA & SONS (KILSYTH) LTD
REPORT OF THE DIRECTORS
FOR THE PERIOD ENDED 31 JANUARY, 2008

The director presents his report with the financial statements for the period ended 31 January, 2008

Principal Activity and Review of the Business

The principal activity of the company is the operation of a food takeaway and delivery business

Director and his interests in the shares of the company

The director who served the company during the year together with his interest in the shares of the company was as follows

	Number of ordinary shares of £1 each	
	At 31 January 2008	At 31 January 2007
Nazir Ahmad	51	51

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office:
102 Hope Street
Glasgow
G2 6PH

Signed by order of the Director

N. Ahmad

Naveed N Ahmad
Secretary

Approved by the director on 23-6-08

NA & SONS (KILSYTH) LTD
ACCOUNTANTS' REPORT
TO THE MEMBERS OF GNA (KILSYTH) LTD
ON THE UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY, 2008

As described on the Balance Sheet, the director is responsible for the preparation of the financial statements for the period ended 31 January, 2008 set out on pages 4 to 8 and he considers that the company is exempt from an audit under section 249A(1) of the Companies Act 1985

In accordance with the director's instructions we have compiled these unaudited financial statements in order to assist fulfil statutory responsibilities, from the accounting records of the company and from information and explanations supplied to us

Signed:

H N McGilloway
Director
Scottish Tax Bureau
102 Hope Street
Glasgow
G2 6PH

Date: 23 June, 2008

NA & SONS (KILSYTH) LTD
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 JANUARY, 2008

	Note	
Turnover	1	79,818
Cost of Sales		31,641
Gross Profit		48,177
Expenditure		42,599
Operating Profit / (Loss)	2	5,578
Interest receivable		11
Net profit / (Loss) before taxation		5,589
Taxation	3	1,115
Profit / (Loss) carried forward		4,474

NA & SONS (KILSYTH) LTD
BALANCE SHEET
AS AT 31 JANUARY, 2008

	Note	£
Fixed Assets		
Tangible fixed assets	4	13,045
Current Assets		
Stock		1,959
Cash at Bank		14,985
		29,989
Creditors		
Amounts falling due within 1 year	5	25,415
		4,574
Creditors		
Amount due exceeding one year	6	0
Net Assets		4,574
Represented by:		
Called up share capital	7	100
Profit & Loss account		4,474
Shareholders' Funds		4,574

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements were approved by the directors on 23 6 - 08 and signed by

Mr Nazir Ahmad
Director

N Ahmad

NA & SONS (KILSYTH) LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY, 2008

Note

1 Accounting Policies

1 1 Basis of preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

1 2 Cash Flow

The financial statements do not include a cash flow statement

1 3 Turnover

This comprises the total invoice value, excluding VAT, of sales for the year arising in the UK

1 4 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Equipment	20% on reducing balance
Fixtures & Fittings	15% on reducing balance
Motor Vehicle	25% on reducing balance

1 5 Stock is valued at the lower of cost and net realisable value

2 Operating Profit

The operating profit is stated after charging	2008
	£
Depreciation of tangible fixed assets owned by company	637

3 Taxation

	2008
	£
UK Corporation Tax on profits of the year	1,115

There were no factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the small companies rate of corporation tax in the UK

There were no factors that may affect future tax charges

NA & SONS (KILSYTH) LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY, 2008

4 Tangible Fixed Assets

	Motor	Equipment	Fixtures & Fittings	Total
	£	£	£	£
Cost				
At 1 February, 2007				0
Additions	2,336	5,252	6,094	13,682
At 31 January, 2008	2,336	5,252	6,094	13,682
Depreciation				
At 1 February, 2007				0
Charge for period	146	263	229	637
At 31 January, 2008	146	263	229	637
Net Book Value				
At 31 January, 2008	2,190	4,989	5,865	13,045

5 Stock

	2008
	£
Value of stock at 31 January, 2008	1,959

6 Creditors

Amounts falling due within one year	2008
	£
Directors' Loan Account	16,576
PAYE & NIC	1,578
Trade creditors	5,390
Accruals	756
Corporation Tax	1,115
	25,415

NA & SONS (KILSYTH) LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY, 2008

7 Creditors

	2008
	£
Amounts falling due after more than one year	
	Nil

8 Directors' Emoluments

	2008
	£
Remuneration and other benefits	1,500

9 Share Capital

	2008
	£
Authorised	
Ordinary shares of £1 each	100
Authorised, called up and fully paid	
Ordinary shares of £1 each	100

10 Related Party Transactions

The company was under the control of Mr Ahmad throughout the current and previous year Mr Ahmad is the Managing Director and major shareholder

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE 2005