

COMPANY REGISTRATION NUMBER SC278328

COAST & COUNTRY PROPERTIES LTD
ABBREVIATED ACCOUNTS
31 MARCH 2012



WEDNESDAY



SCT *S104IEQ1* #666
19/12/2012
COMPANIES HOUSE

STEWART & CUMMING LIMITED

Accountants
31/33 Bridge Street
Musselburgh
EH21 6AA

COAST & COUNTRY PROPERTIES LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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COAST & COUNTRY PROPERTIES LTD**ABBREVIATED BALANCE SHEET****31 MARCH 2012**

	Note	2012	2011
	2	£	£
FIXED ASSETS			
Intangible assets		28,405	-
Tangible assets		<u>2,605</u>	<u>3,471</u>
		31,010	3,471
CURRENT ASSETS			
Debtors		44,873	69,402
CREDITORS: Amounts falling due within one year		<u>75,731</u>	<u>76,850</u>
NET CURRENT LIABILITIES		(30,858)	(7,448)
TOTAL ASSETS LESS CURRENT LIABILITIES		152	(3,977)
CREDITORS: Amounts falling due after more than one year		<u>-</u>	<u>3,591</u>
		152	(7,568)
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		<u>151</u>	<u>(7,569)</u>
SHAREHOLDER'S FUNDS/(DEFICIT)		152	(7,568)

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The Balance sheet continues on the following page.

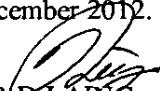
The notes on pages 3 to 4 form part of these abbreviated accounts.

COAST & COUNTRY PROPERTIES LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2012

These abbreviated accounts were approved and signed by the director and authorised for issue on 17 December 2012.


MR D LAING

Company Registration Number: SC278328

COAST & COUNTRY PROPERTIES LTD**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MARCH 2012****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Franchise Fee - 5 years straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% reducing balance
Fixtures & Fittings	- 25% reducing balance
Motor Vehicles	- 25% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

COAST & COUNTRY PROPERTIES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2011	45,000	17,029	62,029
Additions	29,255	—	29,255
At 31 March 2012	74,255	17,029	91,284
DEPRECIATION			
At 1 April 2011	45,000	13,558	58,558
Charge for year	850	866	1,716
At 31 March 2012	45,850	14,424	60,274
NET BOOK VALUE			
At 31 March 2012	28,405	2,605	31,010
At 31 March 2011	—	3,471	3,471

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
1,000 Ordinary share shares of £1 each	1,000	1,000

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
1 Ordinary share shares of £1 each	1	1	1	1