Registered Number SC278318

MOUNTCLIFF LIMITED

Abbreviated Accounts

31 May 2012

MOUNTCLIFF LIMITED **Registered Number SC278318**

Balance Sheet as at 31 May 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		239,873		241,576
Total fixed assets			239,873		241,576
Current assets					
Stocks		42,446		32,893	
Debtors		119,644		15,656	
Cash at bank and in hand		29,550		2,152	
Total current assets		191,640		50,701	
Creditors: amounts falling due within one year		(235,028)		(181,585)	
Net current assets			(43,388)		(130,884)
Total assets less current liabilities			196,485		110,692
Creditors: amounts falling due after one year			(215,034)		(98,612)
Total net Assets (liabilities)			(18,549)		12,080
Capital and reserves					
Called up share capital			2		2
Profit and loss account			(18,551)		12,078
Shareholders funds			(18,549)		12,080

a. For the year ending 31 May 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 February 2013

And signed on their behalf by:
J O'Loughlin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00%	Reducing Balance
Motor Vehicle	25.00%	Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 May 2011	266,692
additions	375
disposals	
revaluations	
transfers	
At 31 May 2012	267,067
Depreciation	
At 31 May 2011	25,116
Charge for year	2,078
on disposals	
At 31 May 2012	27,194
Net Book Value	
At 31 May 2011	241,576
At 31 May 2012	239,873