REGISTERED NUMBER: SC278302 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 January 2012

for

G.J.S. Developments Limited

WEDNESDAY

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SCT 18/04/2012 #30

COMPANIES HOUSE

G.J.S. Developments Limited (Registered number: SC278302)

Contents of the Abbreviated Accounts for the Year Ended 31 January 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

G.J.S. Developments Limited

Company Information
for the Year Ended 31 January 2012

DIRECTOR:	Grant Alexander Bannerman
SECRETARY:	Archibald Sharp & Son
REGISTERED OFFICE:	270 Dumbarton Road Partick G11 6TX
REGISTERED NUMBER:	SC278302 (Scotland)
ACCOUNTANTS:	Clements Chartered Accountants 39 St Vincent Place Glasgow G1 2ER

Abbreviated Balance Sheet
31 January 2012

	Notes	31.1.12 £	31.1.12 £	31.1.11 £	31.1.11 £
FIXED ASSETS					
Tangible assets	2		**1,325,711**		1,325,711
Investments	3		-		-
			1,325,711		1,325,711
CURRENT ASSETS					
Debtors		-		427	
Cash at bank		**29,696**		-	
		29,696		427	
CREDITORS					
Amounts falling due within one year	4	**628,181**		703,004	
NET CURRENT LIABILITIES			**(598,485)**		(702,577)
TOTAL ASSETS LESS CURRENT LIABILITIES			**727,226**		623,134
CREDITORS					
Amounts falling due after more than one year	4		**675,000**		575,000
NET ASSETS			**52,226**		48,134
CAPITAL AND RESERVES					
Called up share capital	5		**2**		2
Profit and loss account			**52,224**		48,132
SHAREHOLDERS' FUNDS			**52,226**		48,134

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

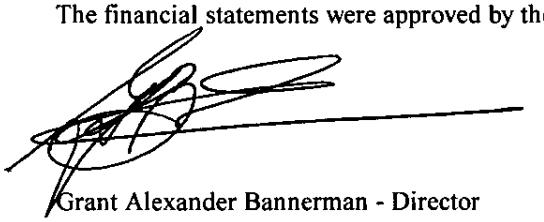
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 January 2012

The financial statements were approved by the director on 4 April 2012 and were signed by:



Grant Alexander Bannerman - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is reliant on the continued support of the director who has confirmed his intention to continue to support the company. The company also has overdraft and loan facilities in place with the bank.

On the above basis the director considers that the accounts should be prepared on a going concern basis.

Preparation of consolidated financial statements
The financial statements contain information about G.J.S. Developments Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Freehold property and freehold property improvement have not been depreciated as the directors are of the opinion that there was no diminution in value by the year end. The directors believe this more accurately reflects the financial position and operating results for the year under review.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011 and 31 January 2012	**1,325,711**
NET BOOK VALUE	
At 31 January 2012	**1,325,711**
At 31 January 2011	1,325,711

3. FIXED ASSET INVESTMENTS

The company's investments at the balance sheet date in the share capital of companies include the following:

Bannerman Robertson Properties Limited
Country of incorporation: Scotland
Nature of business: Property Development

Class of shares:	% holding		
Ordinary	100.00		
		30.4.11 **£**	30.4.10 £
Aggregate capital and reserves		**(1,174,693)**	(119,381)
(Loss)/Profit for the year		**(1,055,312)**	454

4. CREDITORS

Creditors include an amount of £675,000 (31.1.11 - £578,030) for which security has been given.

continued...

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.12 £	31.1.11 £
2	Ordinary	£1	2	2

The Managing Director Mr G A Bannerman owns 100% of the share Capital of the company.

Chartered Accountants' Report to the Director on the Unaudited Financial Statements of G.J.S. Developments Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of G.J.S. Developments Limited for the year ended 31 January 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the director of G.J.S. Developments Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of G.J.S. Developments Limited and state those matters that we have agreed to state to the director of G.J.S. Developments Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that G.J.S. Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of G.J.S. Developments Limited. You consider that G.J.S. Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of G.J.S. Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Clements.

Clements
Chartered Accountants
39 St Vincent Place
Glasgow
G1 2ER

4 April 2012