Registered Number SC278089

VR Management Consultancy Limited

Abbreviated Accounts

31 March 2011

VR Management Consultancy Limited **Registered Number SC278089**

Company Information

Registered Office:
Henderson Loggie
90 Mitchell Street
Glasgow
G1 3NQ

Bankers:
Bank of Scotland
600 Gorgie Road
Edinburgh
EH11 3XP

VR Management Consultancy Limited **Registered Number SC278089**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		0		0
			0		**0**
Current assets					
Stocks		2,585		3,450	
Debtors		4,242		3,908	
Cash at bank and in hand		0		8,014	
Total current assets		6,827		15,372	
Creditors: amounts falling due within one year		(4,214)		(3,772)	
Net current assets (liabilities)			2,613		11,600
Total assets less current liabilities			2,613		11,600
Total net assets (liabilities)			2,613		11,600
Capital and reserves					
Called up share capital	3		3		3
Profit and loss account			2,610		11,597
Shareholders funds			2,613		11,600

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 April 2012

And signed on their behalf by:
Ms V I S Russell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	50% on a straight line basis
Computer equipment	33% on a straight line basis

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	8,210
At 31 March 2011	8,210
Depreciation	
At 01 April 2010	8,210
At 31 March 2011	8,210
Net Book Value	
At 31 March 2011	0
At 31 March 2010	0

3 **Share capital**

	2011	2010
	£	£

Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1
2 Ordinary A-J shares of £1 each	2	2