REGISTERED NUMBER: SC278083 (Scotland)

J & J Contracts Limited

Abbreviated Accounts For The Year Ended 31 January 2016

The Long Partnership
1st Floor
Robertson House
Shore Street
Inverness
Highland
IV1 1NF

J & J Contracts Limited (Registered number: SC278083)

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For The Year Ended 31 January 2016

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J & J Contracts Limited

Company Information
For The Year Ended 31 January 2016

DIRECTORS:	J Morrison Mrs P Morrison F J Morrison Miss C J Morrison
SECRETARY:	Mrs P Morrison
REGISTERED OFFICE:	Robertson House Shore Street Inverness Highland IV1 1NF
REGISTERED NUMBER:	SC278083 (Scotland)
ACCOUNTANTS:	The Long Partnership 1st Floor Robertson House Shore Street Inverness Highland IV1 1NF
BANKERS:	The Royal Bank of Scotland 29 Harbour Road Inverness IV1 1NU

J & J Contracts Limited (Registered number: SC278083)

Abbreviated Balance Sheet
31 January 2016

	Notes	31.1.16 £	£	31.1.15 £	£
FIXED ASSETS					
Intangible assets	2		-		16,122
Tangible assets	3		2,706		3,544
			2,706		19,666
CURRENT ASSETS					
Stocks		661		935	
Debtors		1,823		1,701	
Cash at bank and in hand		-		3,142	
		2,484		5,778	
CREDITORS					
Amounts falling due within one year	4	95,826		64,215	
NET CURRENT LIABILITIES			(93,342)		(58,437)
TOTAL ASSETS LESS CURRENT LIABILITIES			(90,636)		(38,771)
CREDITORS					
Amounts falling due after more than one year	4		5,592		11,639
NET LIABILITIES			(96,228)		(50,410)
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account			(97,228)		(51,410)
SHAREHOLDERS' FUNDS			(96,228)		(50,410)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 January 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 July 2016 and were signed on its behalf by:

J Morrison - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 31 January 2016

1. **ACCOUNTING POLICIES**

Going concern basis of accounting
At the balance sheet date, the company has net current liabilities of £90,636 and net liabilities of £96,228.

The company has received assurance from the director that he will continue to give financial support to the company. The company meets its day to day working capital requirements through a bank account with an overdraft facility, repayable on demand, and loans from directors, which have no fixed repayment terms.

The Directors consider that the company will continue to operate with the currently agreed bank facility and agreed bank loan.

On this basis, the director considers it appropriate to prepare the accounts on the going concern basis.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2006, was fully impaired during the year.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2015	32,251
Impairments	(14,509)
At 31 January 2016	17,742
AMORTISATION	
At 1 February 2015	16,129
Amortisation for year	1,613
At 31 January 2016	17,742
NET BOOK VALUE	
At 31 January 2016	-
At 31 January 2015	16,122

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2015 and 31 January 2016	16,722
DEPRECIATION	
At 1 February 2015	13,178
Charge for year	838
At 31 January 2016	14,016
NET BOOK VALUE	
At 31 January 2016	2,706
At 31 January 2015	3,544

4. **CREDITORS**

Creditors include an amount of £ 12,330 (31.1.15 - £ 17,639) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.16 £	31.1.15 £
1,000	Ordinary shares	£1	1,000	1,000

continued...

6. **RELATED PARTY DISCLOSURES**

J Morrison
Director

This amount is included within creditors due within one year. The loan is interest free and have no fixed term of repayment.

	31.1.16	31.1.15
	£	£
Amount due to related party at the balance sheet date	34,570	19,702

Mrs P Morrison
Director

This amount is included within creditors due within one year. The loan is interest free and have no fixed term of repayment.

	31.1.16	31.1.15
	£	£
Amount due to related party at the balance sheet date	47,055	32,187

7. **ULTIMATE CONTROLLING PARTY**

The controlling party is J Morrison.

The ultimate controlling party during the period is the director Mr J. Morrison by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.