Registered number
SC278078

Seton Design Limited

Abbreviated Accounts

31 January 2016

Sarah Grant B.A,FCCA
Chartered Certified Accountant
Suite 12/3
9 Maritime Street

Leith

EH6 6SB

Seton Design Limited

Registered number: SC278078

Abbreviated Balance Sheet

as at 31 January 2016

	Notes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		5,181		6,312
Current assets					
Debtors		29,296		9,484	
Cash at bank and in hand		22		22	
		29,318		9,506	
Creditors: amounts falling due within one year		(33,551)		(14,999)	
Net current liabilities			(4,233)		(5,493)
Total assets less current liabilities			948		819
Provisions for liabilities			(840)		(1,033)
Net assets/(liabilities)			108		(214)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			106		(216)
Shareholder's funds			108		(214)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Andrew White

Director

Approved by the board on 28 October 2016

Seton Design Limited

Notes to the Abbreviated Accounts

for the year ended 31 January 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Computer equipment	33% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 February 2015	20,162
Additions	2,524
At 31 January 2016	22,686
Depreciation	
At 1 February 2015	13,850
Charge for the year	3,655
At 31 January 2016	17,505
Net book value	
At 31 January 2016	5,181
At 31 January 2015	6,312

3 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2

4 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Andrew White				
Interest free loan	5,377	-	(6,683)	(1,306)
	5,377	-	(6,683)	(1,306)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.