REGISTERED NUMBER: SC278048 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

Golf Environment Organization

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for the Year Ended 31 December 2012

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Company Information
for the Year Ended 31 December 2012

DIRECTORS:	J A Smith A C Bozzi B T Nordberg G Shepherd W C Wood
SECRETARY:	J A Smith
REGISTERED OFFICE:	25 Westgate North Berwick East Lothian EH39 4AG
REGISTERED NUMBER:	SC278048 (Scotland)
ACCOUNTANTS:	Douglas Home & Co Ltd Chartered Accountants 47-49 The Square Kelso Roxburghshire TD5 7HW

Golf Environment Organization (Registered number: SC278048)

Abbreviated Balance Sheet
31 December 2012

	Notes	31/12/12 £	£	31/12/11 £	£
FIXED ASSETS					
Intangible assets	2		60,218		81,647
Tangible assets	3		8,267		5,846
Investments	4		1		-
			68,486		87,493
CURRENT ASSETS					
Debtors		216,910		-	
Cash at bank and in hand		10,186		31,287	
		227,096		31,287	
CREDITORS					
Amounts falling due within one year		204,150		28,688	
NET CURRENT ASSETS			22,946		2,599
TOTAL ASSETS LESS CURRENT LIABILITIES			91,432		90,092
PROVISIONS FOR LIABILITIES			13,000		16,880
NET ASSETS			78,432		73,212
RESERVES					
Other reserves			20,000		-
Income and expenditure account			58,432		73,212
			78,432		73,212

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 July 2013 and were signed on its behalf by:

J A Smith - Director

Notes to the Abbreviated Accounts for the Year Ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over 10 years being their estimated useful lives.

Website

Website costs are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over 4 years being their estimated useful lives.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

continued...

Notes to the Abbreviated Accounts - continued for the Year Ended 31 December 2012

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2012	155,097
Additions	8,788
Disposals	(36,789)
At 31 December 2012	127,096
AMORTISATION	
At 1 January 2012	73,450
Amortisation for year	30,217
Eliminated on disposal	(36,789)
At 31 December 2012	66,878
NET BOOK VALUE	
At 31 December 2012	60,218
At 31 December 2011	81,647

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2012	20,723
Additions	5,512
At 31 December 2012	26,235
DEPRECIATION	
At 1 January 2012	14,877
Charge for year	3,091
At 31 December 2012	17,968
NET BOOK VALUE	
At 31 December 2012	8,267
At 31 December 2011	5,846

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
Additions	1
At 31 December 2012	1
NET BOOK VALUE	
At 31 December 2012	1

continued...

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

4. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following:

Golf Environment Development Organisation Limited
Nature of business: Development of sustainability in golf

Class of shares:	% holding
Ordinary	100.00

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.