REGISTERED NUMBER: SC278034 (Scotland)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

OVERBURN AUTOMOTIVE LIMITED

Cheetham & Co
Chartered Accountants
Homelea House
Faith Avenue
Quarriers Village
Bridge of Weir
Renfrewshire
PA11 3TF

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FOR THE YEAR ENDED 31 MARCH 2016

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OVERBURN AUTOMOTIVE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR:	D A Ferguson Jnr
REGISTERED OFFICE:	Homelea House Faith Avenue Quarriers Village Bridge of Weir PA11 3SX
REGISTERED NUMBER:	SC278034 (Scotland)
ACCOUNTANTS:	Cheetham & Co Chartered Accountants Homelea House Faith Avenue Quarriers Village Bridge of Weir Renfrewshire PA11 3TF

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	**22,740**	27,385
CURRENT ASSETS			
Stocks		**11,430**	10,000
Debtors		**21,658**	20,815
Cash at bank		**15,352**	10,502
		48,440	41,317
CREDITORS			
Amounts falling due within one year		**(92,730)**	(73,094)
NET CURRENT LIABILITIES		**(44,290)**	(31,777)
TOTAL ASSETS LESS CURRENT LIABILITIES		**(21,550)**	(4,392)
CREDITORS			
Amounts falling due after more than one year		**(6,647)**	(14,884)
PROVISIONS FOR LIABILITIES		**(5)**	(1,436)
NET LIABILITIES		**(28,202)**	(20,712)
CAPITAL AND RESERVES			
Called up share capital	3	**2**	2
Profit and loss account		**(28,204)**	(20,714)
SHAREHOLDERS' FUNDS		**(28,202)**	(20,712)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 December 2016 and were signed by:

D A Ferguson Jnr - Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared on the going concern basis as the director considers that the company has sufficient resources to continue in business for the foreseeable future.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

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2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 April 2015	**63,607**
Additions	**1,041**
At 31 March 2016	**64,648**
DEPRECIATION	
At 1 April 2015	**36,222**
Charge for year	**5,686**
At 31 March 2016	**41,908**
NET BOOK VALUE	
At 31 March 2016	**22,740**
At 31 March 2015	27,385

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2016** **£**	2015 £
2	Ordinary shares	£1	**2**	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.