Registered Number SC278034

Overburn Automotive Limited

Abbreviated Accounts

31 March 2012

Company Information

Registered Office:
Homelea House
Faith Avenue
Quarriers Village
Bridge of Weir
PA11 3SX

Overburn Automotive Limited **Registered Number SC278034**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		24,617		17,379
			24,617		17,379
Current assets					
Stocks		9,400		1,800	
Debtors		16,139		12,140	
Cash at bank and in hand		7,511		24,447	
Total current assets		33,050		38,387	
Creditors: amounts falling due within one year		(52,341)		(45,770)	
Net current assets (liabilities)			(19,291)		(7,383)
Total assets less current liabilities			5,326		9,996
Provisions for liabilities			(4,923)		(3,650)
Total net assets (liabilities)			403		6,346
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			401		6,344
Shareholders funds			403		6,346

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2012

And signed on their behalf by:
D M Ferguson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	20% on reducing balance
Computer equipment	20% on reducing balance

2 **Tangible fixed assets**

	Total £
Cost	
At 01 April 2011	26,940
Additions	13,391
At 31 March 2012	40,331
Depreciation	
At 01 April 2011	9,561
Charge for year	6,153
At 31 March 2012	15,714
Net Book Value	
At 31 March 2012	24,617
At 31 March 2011	17,379

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares shares of £1 each	2	2

4 **Transactions with directors**

D A Ferguson Jnr had a loan during the year. The balance at 31 March 2012 was £12,034 (1 April 2011 - £9,712), £2,322 was advanced during the year.