

Registered Number SC278023

Little Mountain Music Limited

Abbreviated Accounts

30 June 2012

Little Mountain Music Limited

Registered Number SC278023

Balance Sheet as at 30 June 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2		364
		-	<u>364</u>
Current assets			
Cash at bank and in hand		504	488
Total current assets		<u>504</u>	<u>488</u>
Creditors: amounts falling due within one year	3	(275)	(275)
Net current assets (liabilities)		229	213
Total assets less current liabilities		<u>229</u>	<u>577</u>
Total net assets (liabilities)		<u>229</u>	<u>577</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		129	477
Shareholders funds		<u>229</u>	<u>577</u>

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- a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 March 2013

And signed on their behalf by:

Alastair Petrie, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant And Machinery	25% straight line
Fixtures And Fittings	25% straight line
Equipment	25% straight line

2 **Tangible fixed assets**

	Plant & Machinery	Fixtures & Fittings	Equipment	Total
Cost	£	£	£	£
At 01 July 2011	4,832	56	2,418	7,306
Additions	0	0	0	0
Disposals	0	0	(358)	(358)
At 30 June 2012	<u>4,832</u>	<u>56</u>	<u>2,060</u>	<u>6,948</u>
Depreciation				
At 01 July 2011	4,611	56	2,275	6,942
Charge for year	221	0	143	364
On disposals	0	0	(358)	(358)
At 30 June 2012	<u>4,832</u>	<u>56</u>	<u>2,060</u>	<u>6,948</u>
Net Book Value				
At 30 June 2012			0	
At 30 June 2011	<u>221</u>		<u>143</u>	<u>364</u>

3 **Creditors: amounts falling due within one year**

	2012	2011
	£	£
Other creditors	<u>275</u>	<u>275</u>
	275	275

4 Share capital

	2012	2011
	£	£
Authorised share capital:		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 Controlling Party

The controlling party is Nicholas Houldsworth by virtue of his ownership of the 51% of the issued share capital.