Registered Number: SC278023

Scotland

Little Mountain Music Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 June 2011

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Registered Number : SC278023

Little Mountain Music Limited
Abbreviated Balance Sheet
As at 30 June 2011

	Notes	30/6/2011 £	30/6/2010 £
Fixed assets			
Tangible assets	2	365	1,548
		365	**1,548**
Current assets			
Cash at bank and in hand		487	176
		487	**176**
Creditors: amounts falling due within one year		(275)	(276)
Net current assets		**212**	**(100)**
Total assets less current liabilities		**577**	**1,448**
Net assets		**577**	**1,448**
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		477	1,348
Shareholders funds		**577**	**1,448**

For the year ended 30 June 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities:

1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

A.J. Petrie
Director
Date approved by the board: 27-3-2012

Little Mountain Music Limited
Notes to the Abbreviated Financial Statements
For the year ended 30 June 2011

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Website Cost

Planning and operating costs for the company's website are charged to the profit and loss account as incurred.

Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Straight line
Computer Equipment	25% Straight line
Fixtures and Fittings	25% Straight line

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	**£**
At 01 July 2010	7,306
At 30 June 2011	**7,306**
Depreciation	
At 01 July 2010	5,758
Charge for year	1,183
At 30 June 2011	**6,941**
Net book values	
At 30 June 2011	**365**
At 30 June 2010	**1,548**

3 Share capital

Allotted called up and fully paid	30/6/2011 £	30/6/2010 £
100 Class A shares of £1.00 each	100	100
	100	**100**