REGISTERED NUMBER: SC278008

BFN PRODUCTIONS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

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FOR THE YEAR ENDED 31 JANUARY 2016

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BFN PRODUCTIONS LIMITED (REGISTERED NUMBER: SC278008)

ABBREVIATED BALANCE SHEET
31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		**1,505**		1,272
CURRENT ASSETS					
Stocks		**870**		667	
Debtors		**670**		467	
Cash at bank		**125,345**		125,139	
		126,885		126,273	
CREDITORS					
Amounts falling due within one year		**122,748**		91,114	
NET CURRENT ASSETS			**4,137**		35,159
TOTAL ASSETS LESS CURRENT LIABILITIES			**5,642**		36,431
PROVISIONS FOR LIABILITIES			**301**		253
NET ASSETS			**5,341**		36,178
CAPITAL AND RESERVES					
Called up share capital	3		**100**		100
Profit and loss account			**5,241**		36,078
SHAREHOLDERS' FUNDS			**5,341**		36,178

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2016

The financial statements were approved by the Board of Directors on 13 September 2016 and were signed on its behalf by:

I Shapiro - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax. The company's policy is to recognise a sale when substantively all the risks and rewards in connection with the goods and services have been passed to the buyer.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks
Stocks are held at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. The replacement value of stock would not be materially different.

Deferred tax
The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is not recognised on revaluation gains. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	**5,890**
Additions	**743**
At 31 January 2016	**6,633**
DEPRECIATION	
At 1 February 2015	**4,618**
Charge for year	**510**
At 31 January 2016	**5,128**
NET BOOK VALUE	
At 31 January 2016	**1,505**
At 31 January 2015	1,272

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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2016** **£**	2015 £
100	Ordinary	£1	**100**	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.