MARKUP SYSTEMS LIMITED

Company Registration Number:
SC277961 (Scotland)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2011

End date: 31st March 2012

SUBMITTED

MARKUP SYSTEMS LIMITED

Company Information
for the Period Ended 31st March 2012

Director:	Dr Henry Thompson
Company secretary:	Paul Kenny
Registered office:	Cavers Garden Farm Denholm Hawick Roxburghshire TD9 8LN GBR
Company Registration Number:	SC277961 (Scotland)

MARKUP SYSTEMS LIMITED

Abbreviated Balance sheet
As at 31st March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	2	**804**	1,200
Total fixed assets:		**804**	1,200
Current assets			
Debtors:		**3,239**	12,609
Cash at bank and in hand:		**28,136**	24,422
Total current assets:		**31,375**	37,031
Creditors			
Creditors: amounts falling due within one year		**22,726**	29,121
Net current assets (liabilities):		**8,649**	7,910
Total assets less current liabilities:		**9,453**	9,110
Total net assets (liabilities):		**9,453**	9,110

The notes form part of these financial statements

MARKUP SYSTEMS LIMITED

Abbreviated Balance sheet
As at 31st March 2012
continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	3	**100**	100
Profit and Loss account:		**9,353**	9,010
Total shareholders funds:		**9,453**	9,110

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 12 June 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Dr Henry Thompson
Status: Director

The notes form part of these financial statements

MARKUP SYSTEMS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the provisions applicable to companies subject to the small companies regime.

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Plant and Machinery - 33% on cost, Fixtures and fittings - 33% on cost,

MARKUP SYSTEMS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

2. Tangible assets

	Total
Cost	**£**
At 01st April 2011:	1,200
At 31st March 2012:	1,200
Depreciation	
Charge for year:	396
At 31st March 2012:	396
Net book value	
At 31st March 2012:	804
At 31st March 2011:	1,200

MARKUP SYSTEMS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

3. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	**100**
Total share capital:			**100**

Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	**100**
Total share capital:			**100**

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