Company Registration No. SC277849 (Scotland)

ADAM MCLAUGHLIN JOINERY LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

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UNAUDITED ACCOUNTS
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ADAM MCLAUGHLIN JOINERY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

Director	Adam McLaughlin
Company Number	SC277849 (Scotland)
Registered Office	24 YORK STREET AYR KA8 8AZ
Accountants	McMorland & Co FTCA Limited 24 York Street Ayr KA8 8AZ

ADAM MCLAUGHLIN JOINERY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	4	21,983	21,983
Tangible assets	5	65,725	78,346
		87,708	100,329
Current assets			
Inventories	6	205,874	205,874
Debtors	7	5,298	9,037
Cash at bank and in hand		528,822	271,231
		739,994	486,142
Creditors: amounts falling due within one year	8	(230,482)	(61,408)
Net current assets		509,512	424,734
Total assets less current liabilities		597,220	525,063
Creditors: amounts falling due after more than one year	9	(8,163)	-
Provisions for liabilities			
Other provisions		(9,634)	(9,634)
Net assets		579,423	515,429
Capital and reserves			
Called up share capital		50,000	50,000
Profit and loss account		529,423	465,429
Shareholders' funds		579,423	515,429

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 28 September 2018.

Adam McLaughlin
Director

Company Registration No. SC277849

1 Statutory information

ADAM MCLAUGHLIN JOINERY LIMITED is a private company, limited by shares, registered in Scotland, registration number SC277849. The registered office is 24 YORK STREET, AYR, KA8 8AZ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance basis
Motor vehicles	25% reducing balance basis

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Stock

Stock is valued at the lower of cost and net realisable value.

4 Intangible fixed assets

	Goodwill £
Cost	
At 1 January 2017	21,983
At 31 December 2017	21,983
Amortisation	
At 1 January 2017	-
At 31 December 2017	-
Net book value	
At 31 December 2017	21,983
At 31 December 2016	21,983

5 Tangible fixed assets

	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 January 2017	140,359	138,428	278,787
Additions	-	16,496	16,496
Disposals	-	(7,208)	(7,208)
At 31 December 2017	140,359	147,716	288,075
Depreciation			
At 1 January 2017	113,565	86,876	200,441
Charge for the year	6,699	15,210	21,909
At 31 December 2017	120,264	102,086	222,350
Net book value			
At 31 December 2017	20,095	45,630	65,725
At 31 December 2016	26,794	51,552	78,346

6 Inventories

	2017	2016
	£	£
Raw materials	205,874	205,874
	205,874	205,874

7 Debtors

	2017	2016
	£	£
Trade debtors	5,298	9,037

8 Creditors: amounts falling due within one year

	2017	2016
	£	£
Obligations under finance leases and hire purchase contracts	9,993	28,149
Trade creditors	18,900	2,235
Taxes and social security	72,566	30,415
Other creditors	64,023	609
Accruals	65,000	-
	230,482	61,408

9 Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Obligations under finance leases and hire purchase contracts	8,163	-

10 Average number of employees

During the year the average number of employees was 0 (2016: 10).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.