

Abbreviated Unaudited Accounts for the Year Ended 31 March 2007

for

Wilsons Glasgow Ltd

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COMPANIES HOUSE

Wilson's Glasgow Ltd

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Wilsons Glasgow Ltd
Company Information
for the Year Ended 31 March 2007

DIRECTORS: Mr Geoffrey Wilson
Ms Josephine Pirie

SECRETARY: Mr Geoffrey Wilson

REGISTERED OFFICE: The Inn on the Tay
Grandtully
Pitlochry
PH9 0PL

REGISTERED NUMBER: 277828 (Scotland)

ACCOUNTANTS: Stevenson & Kyles
Chartered Accountants
25 Sandyford Place
Glasgow
G3 7NG

Wilsons Glasgow Ltd

**Abbreviated Balance Sheet
31 March 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	44,122	47,301
CURRENT ASSETS			
Stock		4,733	5,000
Debtors		3,467	3,467
Cash at bank			4,693
		<u>8,200</u>	<u>13,160</u>
CREDITORS			
Amounts falling due within one year	3	<u>58,573</u>	<u>70,229</u>
NET CURRENT LIABILITIES		<u>(50,373)</u>	<u>(57,069)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(6,251)</u>	<u>(9,768)</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>31,218</u>	<u></u>
NET LIABILITIES		<u><u>(37,469)</u></u>	<u><u>(9,768)</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>(37,569)</u>	<u>(9,868)</u>
SHAREHOLDERS' FUNDS		<u><u>(37,469)</u></u>	<u><u>(9,768)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

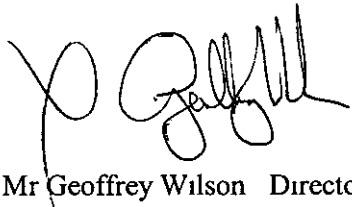
The notes form part of these abbreviated accounts

Wilson's Glasgow Ltd

Abbreviated Balance Sheet continued
31 March 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 22 November 2007 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'G. Wilson', written over a horizontal line.

Mr Geoffrey Wilson Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Leasehold improvements	5% on cost
Plant and machinery	10% on cost
Fittings and equipment	10% on cost

Stocks

Stock are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	51,651
Additions	1,301
At 31 March 2007	52,952
DEPRECIATION	
At 1 April 2006	4,350
Charge for year	4,480
At 31 March 2007	8,830
NET BOOK VALUE	
At 31 March 2007	44,122
At 31 March 2006	47,301

Wilsons Glasgow Ltd

**Notes to the Abbreviated Accounts continued
for the Year Ended 31 March 2007**

3 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Bank loan	<u>34,718</u>	<u></u>

Creditors include the following debts falling due in more than five years

	2007 £	2006 £
Repayable by instalments		
Bank loan more than 5 years	<u>17,218</u>	<u></u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
100	Ordinary		<u>100</u>	<u>100</u>