



Montpelier
Chartered Accountants

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A M PLUMBING LIMITED

Abbreviated Accounts

For the year ended 31 December 2011



Directors:

Eric Fenwick CA
Robert Jackson FCCA
Brian Spence MA FCA

Company registered in England and Wales No: 06025748

Registered Address: Montpelier House, 62-66 Deansgate,
Manchester M3 2EN

Montpelier Chartered Accountants is a trading name of
Montpelier Professional Ltd which is the parent company of
Montpelier Professional (Borders) Ltd. Montpelier Professional
Ltd is part of the Montpelier Group of companies.

A M PLUMBING LIMITED

Financial statements for the year ended 31 December 2011

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A M PLUMBING LIMITED

Abbreviated balance sheet as at 31 December 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible assets		10,000	10,000
Tangible assets	2	9,142	4,684
	2	19,142	14,684
Current assets			
Stock		4,616	4,500
Debtors		13,453	9,732
Cash at bank and in hand		18,483	27,734
		36,552	41,966
Creditors: amounts falling due within one year		(17,254)	(15,550)
Net current assets		19,298	26,416
Total assets less current liabilities		38,440	41,100
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		38,438	41,098
Shareholders' funds		38,440	41,100

These financial statements have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on and signed on its behalf.



Mr M Aitchison - Director

Company Registration No: SC277813

The notes on pages 2 to 3 form part of these financial statements.

A M PLUMBING LIMITED

Notes to the abbreviated accounts for the year ended 31 December 2011

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Turnover

Turnover is accounted for as revenue when, and to the extent that, the company obtains a right to consideration in exchange for its performance of its obligations under the sales contract with the customer. The amount reported as revenue is the fair value of the right to consideration - usually the price specified in the contractual arrangement net of discounts and net of VAT, and after any allowance for credit risk and other uncertainties.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles	20% on reducing balance
Equipment, fixtures and fittings	20% on reducing balance
Plant and machinery	15% on reducing balance

d) Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

e) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

f) Hire purchase and lease transactions

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

Rentals under operating leases are charged to the profit and loss account as they fall due.

2 Fixed assets

	Intangible fixed assets	Tangible fixed assets	Total
	£	£	£
Cost:			
At 1 January 2011	10,000	14,403	24,403
Additions	-	7,383	7,383
Disposals	-	(1,500)	(1,500)
At 31 December 2011	10,000	20,286	30,286
Depreciation:			
At 1 January 2011	-	9,719	9,719
Provision for the year	-	1,425	1,425
At 31 December 2011	-	11,144	11,144
Net book value:			
At 31 December 2011	10,000	9,142	19,142
At 31 December 2010	10,000	4,684	14,684

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Notes to the abbreviated accounts for the year ended 31 December 2011 (continued)

3 Called-up share capital

	<u>2011</u>	<u>2010</u>
	£	£
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>