Registered Number SC277625

Bruce Coaches Limited

Abbreviated Accounts

30 April 2012

Company Information

Registered Office:
20 Anderson Street
Airdrie
Lanarkshire
ML6 0AA

Reporting Accountants:
Benson Wood & Co.

20 Anderson Street
Airdrie
Lanarkshire
ML6 0AA

Bankers:
Royal Bank of Scotland plc
Cleland Branch
7 Main Street
Cleland
ML1 5QW

Bruce Coaches Limited **Registered Number SC277625**

Balance Sheet as at 30 April 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		108,000		144,000
Tangible	3		1,751,074		1,958,561
			1,859,074		2,102,561
Current assets					
Stocks		20,225		3,000	
Debtors		293,409		287,275	
Total current assets		313,634		290,275	
Creditors: amounts falling due within one year		(860,590)		(746,526)	
Net current assets (liabilities)			(546,956)		(456,251)
Total assets less current liabilities			1,312,118		1,646,310
Creditors: amounts falling due after more than one year			(118,191)		(602,060)
Provisions for liabilities			(226,525)		(252,086)
Total net assets (liabilities)			967,402		792,164
Capital and reserves					
Called up share capital	4		1,000		1,000
Revaluation reserve			55,990		100,252
Profit and loss account			910,412		690,912
Shareholders funds			967,402		792,164

a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 June 2012

And signed on their behalf by:
J Bruce, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2012

1 **Accounting policies**

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence in the foreseeable future. The validity of this assumption depends on the continued support of the company's bankers, finance providers and director for the forthcoming year. The director believes that it is appropriate for the going concern basis to be used.

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	20% on reducing balance
Plant and machinery	25% on reducing balance
Fixtures and fittings	20% on reducing balance
Motor vehicles	10% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 May 2011	360,000
At 30 April 2012	360,000
Amortisation	
At 01 May 2011	216,000
Charge for year	36,000
At 30 April 2012	252,000
Net Book Value	
At 30 April 2012	108,000
At 30 April 2011	144,000

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 May 2011	2,536,194
Additions	74,232
Disposals	(116,350)
At 30 April 2012	2,494,076
Depreciation	
At 01 May 2011	577,633
Charge for year	214,393
On disposals	(49,024)
At 30 April 2012	743,002
Net Book Value	
At 30 April 2012	1,751,074
At 30 April 2011	1,958,561

4 **Share capital**

	2012	**2011**
	£	**£**
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000