

Source Telecom (Scotland) Limited**Registered number: SC277621****Balance Sheet****as at 31 December 2016**

	2016	2015
	£	£
Fixed assets	11,008	8,229
Current assets	114,002	142,525
Prepayments and accrued income	29,162	80,207
	<u>143,164</u>	<u>222,732</u>
Creditors: amounts falling due within one year	(122,148)	(270,549)
Net current assets/(liabilities)	21,016	(47,817)
Total assets less current liabilities	32,024	(39,588)
Accruals and deferred income	(3,946)	(4,000)
Net assets/(liabilities)	<u>28,078</u>	<u>(43,588)</u>
Capital and reserves	<u>28,078</u>	<u>(43,588)</u>

At 31st December 2016 there is an interest free loan of £74,281 due from Miss S Arkley (2015: £76,124). This loan is unsecured and repayable on demand.

The company had net obligations under finance leases totalling £18,624 (2015: £17,300)

The company is a private company limited by shares and incorporated in Scotland. Its registered office is Suite 1/10a Falkirk Business Hub, 45 Vicar Street, Falkirk, Fk1 1LL.

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Miss S Arkley

Director

Approved by the board on 4 August 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of

the Companies Act 2006.