

Source Telecom (Scotland) Limited**Registered number: SC277621****Balance Sheet****as at 31 December 2015**

	2015	2014
	£	£
Fixed assets	8,229	7,740
Current assets	142,525	67,340
Prepayments and accrued income	80,207	27,350
	<u>222,732</u>	<u>94,690</u>
Creditors: amounts falling due within one year	(270,549)	(251,344)
Net current liabilities	<u>(47,817)</u>	<u>(156,654)</u>
Total assets less current liabilities	<u>(39,588)</u>	<u>(148,914)</u>
Accruals and deferred income	<u>(4,000)</u>	<u>(4,136)</u>
Net liabilities	<u>(43,588)</u>	<u>(153,050)</u>
 Capital and reserves	 <u>(43,588)</u>	 <u>(153,050)</u>

At 31st December 2014 there is an interest free loan of £76,124 due from Miss S Arkley (2014: £35,873). This loan is unsecured and repayable on demand.

The company had net obligations under finance leases totalling £17,300 (2014: £35,873)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro entity provisions of the Companies Act 2006 and the Financial Reporting Standard For Smaller Entities (effective January 2015). The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Miss S Arkley

Director

Approved by the board on 16 August 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.