

Registered number  
SC 277621

Source Telecom (Scotland) Ltd

Abbreviated Accounts

31 December 2005



SCT  
COMPANIES HOUSE

WST2P6HGFN

765  
27/07/2006

**Source Telecom (Scotland) Ltd**  
**Abbreviated Balance Sheet**  
**as at 31 December 2005**

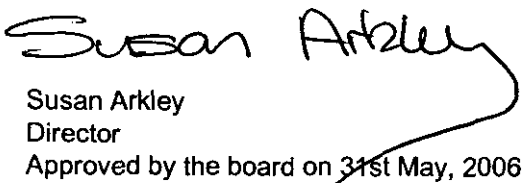
|                                                       | Notes | 2005<br>£       |
|-------------------------------------------------------|-------|-----------------|
| <b>Fixed assets</b>                                   |       |                 |
| Tangible assets                                       | 2     | 2,704           |
| <b>Current assets</b>                                 |       |                 |
| Debtors                                               |       | 5,356           |
| Cash at bank and in hand                              |       | <u>25,324</u>   |
|                                                       |       | 30,680          |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(26,611)</u> |
| <b>Net current assets</b>                             |       | 4,069           |
| <b>Total assets less current liabilities</b>          |       | <u>6,773</u>    |
| <b>Provisions for liabilities and charges</b>         |       | (171)           |
| <b>Net assets</b>                                     |       | <u>6,602</u>    |
| <b>Capital and reserves</b>                           |       |                 |
| Called up share capital                               | 3     | 100             |
| Profit and loss account                               |       | 6,502           |
| <b>Shareholders' funds</b>                            |       | <u>6,602</u>    |

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

  
 Susan Arkley  
 Director  
 Approved by the board on 31st May, 2006

**Source Telecom (Scotland) Ltd**  
**Notes to the Abbreviated Accounts**  
**for the period ended 31 December 2005**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% reducing balance

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Cash flow statement**

The company has taken advantage of the exemption conferred by Financial Reporting Standard 1 from presenting a cash flow statement as it qualifies as a Small Company.

|                                     |              |
|-------------------------------------|--------------|
| <b>2 Tangible fixed assets</b>      | <b>£</b>     |
| <b>Cost</b>                         |              |
| Additions                           | 3,605        |
| At 31 December 2005                 | <u>3,605</u> |
| <b>Depreciation</b>                 |              |
| Charge for the period               | 901          |
| At 31 December 2005                 | <u>901</u>   |
| <b>Net book value</b>               |              |
| At 31 December 2005                 | <u>2,704</u> |
| <b>3 Share capital</b>              | <b>2005</b>  |
|                                     | <b>£</b>     |
| Authorised:                         |              |
| Ordinary shares of £1 each          | <u>100</u>   |
|                                     |              |
|                                     | <b>2005</b>  |
|                                     | <b>No</b>    |
|                                     | <b>£</b>     |
| Allotted, called up and fully paid: |              |
| Ordinary shares of £1 each          | <u>2</u>     |
|                                     | <u>100</u>   |