

AMENDED
Report of the Director and

Unaudited Financial Statements for the Year Ended 31 December 2014

for

Orexim Limited

THURSDAY



SCT *S4NFSOVV* #128
31/12/2015
COMPANIES HOUSE

Orexim Limited

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for the Year Ended 31 December 2014**

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Orexim Limited

**Company Information
for the Year Ended 31 December 2014**

DIRECTOR:

Maurice Walters

SECRETARY:

Axiano Company Secretaries Limited

REGISTERED OFFICE:

**71 Brunswick Street
Edinburgh
Midlothian
EH7 5HS**

REGISTERED NUMBER:

SC277613 (Scotland)

The director presents his report with the financial statements of the company for the year ended 31 December 2014.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of acting as a commission agent.

DIRECTOR

Maurice Walters held office during the whole of the period from 1 January 2014 to the date of this report.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Maurice Walters - Director

20 November 2015

Orexim Limited

**Profit and Loss Account
for the Year Ended 31 December 2014**

	Notes	31.12.14 £	31.12.13 £
TURNOVER		39,304	41,307
Administrative expenses		975	975
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	38,329	40,332
Tax on profit on ordinary activities	3	7,666	8,066
PROFIT FOR THE FINANCIAL YEAR		30,663	32,266

The notes form part of these financial statements

Balance Sheet
31 December 2014

	Notes	31.12.14 £	31.12.13 £
CURRENT ASSETS			
Debtors	4	39,304	41,307
Cash at bank		151,725	119,459
		191,029	160,766
CREDITORS			
Amounts falling due within one year	5	8,641	9,041
NET CURRENT ASSETS		182,388	151,725
TOTAL ASSETS LESS CURRENT LIABILITIES		182,388	151,725
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Profit and loss account	7	182,387	151,724
SHAREHOLDERS' FUNDS		182,388	151,725

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

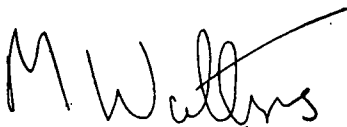
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 20 November 2015 and were signed by:



Maurice Walters - Director

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.12.14 £	31.12.13 £
Director's remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	31.12.14 £	31.12.13 £
Current tax:		
UK corporation tax	<u>7,666</u>	<u>8,066</u>
Tax on profit on ordinary activities	<u>7,666</u>	<u>8,066</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.14 £	31.12.13 £
Trade debtors	<u>39,304</u>	<u>41,307</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.14 £	31.12.13 £
Tax	<u>7,666</u>	<u>8,066</u>
Accrued expenses	<u>975</u>	<u>975</u>
	<u>8,641</u>	<u>9,041</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
1	Ordinary	£1	1	1

7. RESERVES

	Profit and loss account £
At 1 January 2014	151,724
Profit for the year	30,663
At 31 December 2014	182,387

Orexim Limited

**Profit and Loss Account
for the Year Ended 31 December 2014**

	31.12.14		31.12.13	
	£	£	£	£
Turnover				
Commission receivable		39,304		41,307
Expenditure				
Accountancy		975		975
NET PROFIT		<u>38,329</u>		<u>40,332</u>