

AMENDED

**Report of the Director and
Unaudited Financial Statements for the Year Ended 31 December 2012
for
Orexim Limited**

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Orexim Limited

**Contents of the Financial Statements
for the Year Ended 31 December 2012**

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Profit and Loss Account	7

Orexim Limited

**Company Information
for the Year Ended 31 December 2012**

DIRECTOR:

Maurice Walters

SECRETARY:

Axiano Company Secretaries Limited

REGISTERED OFFICE:

71 Brunswick Street
Edinburgh
Midlothian
EH7 5HS

REGISTERED NUMBER:

SC277613 (Scotland)

Orexim Limited

**Report of the Director
for the Year Ended 31 December 2012**

The director presents his report with the financial statements of the company for the year ended 31 December 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of acting as a commission agent.

DIRECTOR

Maurice Walters held office during the whole of the period from 1 January 2012 to the date of this report.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Maurice Walters - Director

7 November 2013

Orexim Limited

**Profit and Loss Account
for the Year Ended 31 December 2012**

	Notes	31.12.12 £	31.12.11 £
TURNOVER		72,154	-
Administrative expenses		<u>975</u>	<u>975</u>
OPERATING PROFIT/(LOSS) and PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	2	71,179	(975)
Tax on profit/(loss) on ordinary activities	3	<u>14,041</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u><u>57,138</u></u>	<u><u>(975)</u></u>

The notes form part of these financial statements

Orexim Limited (Registered number: SC277613)

**Balance Sheet
31 December 2012**

	Notes	31.12.12 £	31.12.11 £
CURRENT ASSETS			
Debtors	4	72,154	-
Cash at bank		62,321	63,296
		<u>134,475</u>	<u>63,296</u>
CREDITORS			
Amounts falling due within one year	5	15,016	975
NET CURRENT ASSETS		<u>119,459</u>	<u>62,321</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>119,459</u>	<u>62,321</u>
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Profit and loss account	7	119,458	62,320
SHAREHOLDERS' FUNDS		<u>119,459</u>	<u>62,321</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 7 November 2013 and were signed by:



Maurice Walters - Director

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. OPERATING PROFIT/(LOSS)

The operating profit (2011 - operating loss) is stated after charging:

	31.12.12 £	31.12.11 £
Director's remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.12.12 £	31.12.11 £
Current tax:		
UK corporation tax	<u>14,041</u>	<u>-</u>
Tax on profit/(loss) on ordinary activities	<u>14,041</u>	<u>-</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.12 £	31.12.11 £
Trade debtors	<u>72,154</u>	<u>-</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.12 £	31.12.11 £
Tax	<u>14,041</u>	<u>-</u>
Accrued expenses	<u>975</u>	<u>975</u>
	<u>15,016</u>	<u>975</u>

Orexim Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2012**

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.12.12 £	31.12.11 £
1	Ordinary		<u>1</u>	<u>1</u>

7. RESERVES

	Profit and loss account £
At 1 January 2012	62,320
Profit for the year	<u>57,138</u>
At 31 December 2012	<u>119,458</u>

Orexim Limited

**Profit and Loss Account
for the Year Ended 31 December 2012**

	31.12.12		31.12.11	
	£	£	£	£
Turnover				
Commission receivable		72,154		-
Expenditure				
Accountancy		975		975
NET PROFIT/(LOSS)		<u>71,179</u>		<u>(975)</u>

This page does not form part of the statutory financial statements