SC277613

Report of the Director and

Unaudited Financial Statements for the Year Ended 31 December 2009

for

Orexim Limited

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COMPANIES HOUSE

Orexim Limited

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for the Year Ended 31 December 2009

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Orexim Limited

Company Information
for the Year Ended 31 December 2009

DIRECTOR:	Maurice Walters
SECRETARY:	Axiano Company Secretaries Limited
REGISTERED OFFICE:	71 Brunswick Street Edinburgh Midlothian EH7 5HS
REGISTERED NUMBER:	SC277613 (Scotland)

Orexim Limited

Report of the Director
for the Year Ended 31 December 2009

The director presents his report with the financial statements of the company for the year ended 31 December 2009.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of acting as a commission agent.

DIVIDENDS
No dividends will be distributed for the year ended 31 December 2009.

DIRECTOR
Maurice Walters held office during the whole of the period from 1 January 2009 to the date of this report.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES
The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006.

ON BEHALF OF THE BOARD:

M Walters

Maurice Walters - Director

29 September 2010

Orexim Limited

Profit and Loss Account
for the Year Ended 31 December 2009

	Notes	31.12.09 £	31.12.08 £
TURNOVER		24,887	22,604
Administrative expenses		(13,986)	(11,277)
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	10,901	11,327
Tax on profit on ordinary activities	3	(2,289)	(2,351)
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		8,612	8,976

The notes form part of these financial statements

Orexim Limited

Balance Sheet
31 December 2009

	Notes	31.12.09 £	31.12.08 £
CURRENT ASSETS			
Debtors	4	24,887	22,604
Cash at bank		37,848	29,230
		62,735	51,834
CREDITORS			
Amounts falling due within one year	5	(5,340)	(3,051)
NET CURRENT ASSETS		57,395	48,783
TOTAL ASSETS LESS CURRENT LIABILITIES		57,395	48,783
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Profit and loss account	7	57,394	48,782
SHAREHOLDERS' FUNDS		57,395	48,783

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 29 September 2010 and were signed by:

M Walters

Maurice Walters - Director

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.12.09	31.12.08
	£	£
Director's remuneration and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge
The tax charge on the profit on ordinary activities for the year was as follows:

	31.12.09	31.12.08
	£	£
Current tax:		
UK corporation tax	2,289	2,351
Tax on profit on ordinary activities	2,289	2,351

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.09	31.12.08
	£	£
Trade debtors	24,887	22,604

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.09	31.12.08
	£	£
Tax	4,640	2,351
Accrued expenses	700	700
	5,340	3,051

continued...

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.09 £	31.12.08 £
1	Ordinary	£1	1	1

7. RESERVES

	Profit and loss account £
At 1 January 2009	48,782
Profit for the year	8,612
At 31 December 2009	57,394

Orexim Limited

Profit and Loss Account
for the Year Ended 31 December 2009

	31.12.09		31.12.08	
	£	£	£	£
Turnover				
Commission receivable		24,887		22,604
Expenditure				
Administrative costs	10,718		5,987	
Subscription	2,568		4,590	
Accountancy	700		700	
		13,986		11,277
NET PROFIT		10,901		11,327

Orexim Limited

Tax District: 825 Scotland East Area
Tax Reference: 98249 16799

Corporation Tax Computation
For The Corporation Tax Accounting Period
from 1 January 2009 to 31 December 2009

	£	£	£
SCHEDULE D CASE I COMPUTATION			
Profit per financial statements		10,901	
Net trading profit			10,901
PROFITS CHARGEABLE TO CORPORATION TAX			£10,901
MEMO: No franked investment income			
MEMO: There are no associated companies			
CORPORATION TAX CHARGEABLE			
Financial year	FY2008		
Apportioned days	90/365		
2,688 @ 21%	564.48		564.48
Financial year		FY2009	
Apportioned days		275/365	
8,213 @ 21%		1,724.73	1,724.73
CORPORATION TAX OUTSTANDING			£2,289.21

NO CAPITAL ALLOWANCES CLAIMED