COMPANY NUMBER: SC277613

OREXIM LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2008

REGISTERED OFFICE ADDRESS:

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OREXIM LIMITED

DIRECTOR'S REPORT

Director

Maurice Walters

The Director presents the Annual Report with Financial Statements for the year ended 31 December 2008.

DIRECTORS RESPONSIBILITIES WITH REGARD TO THE FINANCIAL STATEMENTS

Company law requires me to prepare financial statements for each financial year or period which give a true and fair view of the state of affairs of the company for that period. In preparing those financial statements, we are required to:

i. Select suitable accounting policies and then apply them consistently;
ii. Make judgments and estimates that are reasonable and prudent;
ii. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

I am responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. I am also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The Company's main activity is acting as a commission agent.

DIRECTORS

The Directors holding office during the period and their interest in the ordinary share capital of the company at the beginning and at the end of the financial period were:

Name of Directors	Appointed	Resigned	No. of shares held
Maurice Walters	13.04.2006	-	-

DIVIDEND

The director recommends that no dividend be paid.

This report was approved by the Board on 29 October 2009 and signed on its behalf.

On behalf of the Board

M Walters

Maurice Walters
Director

29 October 2009

OREXIM LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2008

	Notes	2008 £Stg	2007 £Stg
CURRENT ASSETS			
Debtors	2	22,604	19,731
Cash at bank and in hand		29,230	23,380
		51,834	43,111
CREDITORS:			
Amounts falling due within one year	3	3,051	3,304
NET CURRENT ASSETS/(LIABILITIES)		48,783	39,807
TOTAL ASSETS LESS CURRENT LIABILITIES		48,783	39,807
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and Loss account		48,782	39,806
TOTAL SHAREHOLDERS' FUND	5	48,783	39,807

Director's Statement

(a) For the year ended 31December 2008, the company is entitled to the exemption conferred by subsection (1) of Section 249A.

(b) No notice has been deposited under subsection (2) of section 249B in relation to its financial statements for the period.

(c) I acknowledge my responsibility for :

(i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company. The financial statements were approved on 29 October 2009.

On behalf of the Board

M Walters

Maurice Walters
Director

29 October 2009

The notes on pages 7 to 8 form part of these financial statements.

OREXIM LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2008

	Notes	2008 £Stg	2007 £Stg
TURNOVER	1	22,604	19,731
ADMINISTRATIVE EXPENSES		11,277	6,495
OPERATING PROFIT/(LOSS)		11,327	13,236
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		11,327	13,236
TAXATION ON PROFIT		2,351	2,654
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		8,976	10,582
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		8,976	10,582
PROFIT/(LOSS) BROUGHT FORWARD		39,806	29,224
PROFIT/(LOSS) CARRIED FORWARD		48,782	39,806

The notes on pages 7 to 8 form part of these financial statements.

OREXIM LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2008

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost accounting convention.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into Sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into Sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. DEBTORS	**2008**	**2007**
	£Stg	**£Stg**
Trade Debtors	22,604	19,731
	22,604	19,731

3. CREDITORS	**2008**	**2007**
Amounts falling due within one year	**£Stg**	**£Stg**
Accrued expenses	700	650
Corporation Tax	2,351	2,654
	3,051	3,304

4. CALLED UP SHARE CAPITAL

	Authorised		Allotted & fully paid	
	2008 £Stg	2007 £Stg	2008 £Stg	2007 £Stg
Ordinary shares of £1 each	500,000	500,000	1	1

5 SHAREHOLDERS' FUNDS

	2008 £Stg	2007 £Stg
Movement in shareholders' funds		
Balance brought forward 1 January 2008	39,807	29,225
Issue of ordinary shares	-	-
	39,807	29,225
Profit/(Loss) for the year	8,976	10,582
Total shareholders' funds 31 December 2008	48,783	39,807

6. POST BALANCE SHEET EVENTS

There have not been any significant events since the balance sheet date.

7. CLOSE COMPANY

The company is a close company under the provisions of the Income and Corporation Taxes Act.