

Registered Number SC277607

AN AVEL BRAZ LTD

Abbreviated Accounts

31 December 2009

AN AVEL BRAZ LTD

Registered Number SC277607

Balance Sheet as at 31 December 2009

	Notes	2009 £	2008 £
Fixed assets			
Investments	2	<u>216,643</u>	<u>218,410</u>
Total fixed assets		216,643	218,410
Current assets			
Debtors		23,002	259,417
Cash at bank and in hand		9,721	187,650
Total current assets		<u>32,723</u>	<u>447,067</u>
Creditors: amounts falling due within one year		(40,529)	(83,187)
Net current assets		(7,806)	363,880
Total assets less current liabilities		<u>208,837</u>	<u>582,290</u>
Creditors: amounts falling due after one year		(1,397,900)	(1,397,900)
Total net Assets (liabilities)		(1,189,063)	(815,610)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(1,189,064)	(815,611)
Shareholders funds		<u>(1,189,063)</u>	<u>(815,610)</u>

- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 December 2010

And signed on their behalf by:

Xavier de la Rochefoucauld, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2 Investments (fixed assets)

Unlisted - At 1st January 2009 £218,410 Disposals - (1,767) At
31st December 2009 - £216,643 Net Book Values: At 31st
December 2009 - £216,643 At 31st December 2008 -
£218,410

3 Related party disclosures

During the year the company was charged rent in the ordinary course of business from La Rochefoucauld & Sons Limited, a company of which X de la Rochefoucauld is a director, at a cost of £24,000.

4 Ultimate Controlling Party

In the opinion of the Director the ultimate controlling party is R & H Trust Co (Guernsey) Ltd, a company incorporated in Guernsey.

5 SUBSIDIARY UNDERTAKINGS

At the balance sheet date, the company had the following investments in subsidiary undertakings:

Subsidiary/Holding/Nature of Business/Country of Incorporation	Percentage
An Avel Braz SAS	99%
Power France AAB	
Estonia	100%
Power Estonia AAB	
Latvia	100%
Power Latvia Ecovest SAS	
100%	
Power France An Avel Braz	
Solar Ltd	100%
Power England & Wales SAS	
Umweltkontor	97%
Power France An Avel Braz	
Capital SAS	99%
Investment France Parc	
Eolien de L'Herbissonne	50%
Power France An Avel Braz	
Offshore Ltd	100%
Power England & Wales An Avel	
Braz Caraibes	100%
Power France An Avel Braz	
Solar	100%
Power France Parc	
Eolien du Cezallier	100%
Power France	