Registered Number SC277589

MB7 LIMITED

Abbreviated Accounts

31 March 2012

MB7 LIMITED **Registered Number SC277589**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		22,183		30,233
Total fixed assets			22,183		30,233
Current assets					
Debtors		13,739		45,848	
Cash at bank and in hand		8,349		28,243	
Total current assets		22,088		74,091	
Creditors: amounts falling due within one year		(37,075)		(91,030)	
Net current assets			(14,987)		(16,939)
Total assets less current liabilities			7,196		13,294
Creditors: amounts falling due after one year			(4,397)		(9,199)
Provisions for liabilities and charges			(1,726)		(2,791)
Total net Assets (liabilities)			1,073		1,304
Capital and reserves					
Called up share capital			100		100
Share premium account			900		900
Profit and loss account			73		304
Shareholders funds			1,073		1,304

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 November 2012

And signed on their behalf by:
I Withers, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	33.00% Straight Line
Motor Vehicles	20.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2011	52,684
additions	11,878
disposals	(18,006)
revaluations	
transfers	
At 31 March 2012	46,556
Depreciation	
At 31 March 2011	22,451
Charge for year	12,136
on disposals	(10,214)
At 31 March 2012	24,373
Net Book Value	
At 31 March 2011	30,233
At 31 March 2012	22,183

2 Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

3 **Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of the rental obligations is charged to the profit and loss account over theperiod of the lease and represents a constant proportion of the balance of capital repayments outstanding.

4 **Share capital**

Allotted, called up and fully paid:100 Ordinary Shares of £1 each : £100