Registered number
SC277437

X402 LTD

Abbreviated Accounts

31 December 2012

X402 LTD

Registered number: SC277437

Abbreviated Balance Sheet

as at 31 December 2012

	Notes		2012		2011
			£		£
Fixed assets					
Tangible assets	2		1,210		3,268
Current assets					
Debtors		68,744		70,115	
Cash at bank and in hand		14,074		22,082	
		82,818		92,197	
Creditors: amounts falling due within one year		(42,903)		(53,645)	
Net current assets			39,915		38,552
Net assets			41,125		41,820
Capital and reserves					
Called up share capital	3		20		20
Profit and loss account			41,105		41,800
Shareholders' funds			41,125		41,820

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Steven Wojciechowski

Director

Approved by the board on 3 May 2013

X402 LTD

Notes to the Abbreviated Accounts

for the year ended 31 December 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following annual rate in order to write off the assets over their estimated useful lives.

Plant and machinery	33% straight line

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£
Cost	
At 1 January 2012	12,979
At 31 December 2012	12,979
Depreciation	
At 1 January 2012	9,711
Charge for the year	2,058
At 31 December 2012	11,769
Net book value	
At 31 December 2012	1,210
At 31 December 2011	3,268

3 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	20	20	20

4 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Steven Wojciechowski				
Unsecured loan, interest-free and repayable on demand	-	4,500	-	4,500
Colin Murphy				

Unsecured loan, interest-free and repayable on demand	-	4,500	-	4,500
	-	9,000	-	9,000

The directors' loans were repaid in full on 31 January 2013. No loans subsisted at the date of approval of these accounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.