REGISTERED NUMBER: SC277313 (Scotland)

JAMES PATERSON HAULAGE LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2019

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for the year ended 30 April 2019

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COMPANY INFORMATION
for the year ended 30 April 2019

DIRECTOR:	J P Paterson
REGISTERED OFFICE:	Redwood 19 Culduthel Road Inverness IV2 4AA
REGISTERED NUMBER:	SC277313 (Scotland)
ACCOUNTANTS:	MacKenzie Kerr Limited Chartered Accountants Redwood 19 Culduthel Road Inverness IV2 4AA

BALANCE SHEET
30 April 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		503,958		414,058
CURRENT ASSETS					
Debtors	5	305,068		339,970	
Cash at bank		1,117,652		1,226,825	
		1,422,720		1,566,795	
CREDITORS					
Amounts falling due within one year	6	93,798		232,757	
NET CURRENT ASSETS			1,328,922		1,334,038
TOTAL ASSETS LESS CURRENT LIABILITIES			1,832,880		1,748,096
PROVISIONS FOR LIABILITIES	7		73,625		51,620
NET ASSETS			1,759,255		1,696,476
CAPITAL AND RESERVES					
Allotted, called up and fully paid share capital			2		2
Profit and loss account - distributable			1,759,253		1,696,474
SHAREHOLDERS' FUNDS			1,759,255		1,696,476

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 April 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 3 July 2019 and were signed by:

J P Paterson - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

James Paterson Haulage Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover
Turnover represents net invoiced sales of services arising from road haulage activities, excluding value added tax. Revenue, which arises from services provided on a short term or one-off basis is recognised when the service is complete.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Fixed assets are stated at cost, being purchase price, less accumulated depreciation.

Taxation
Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued, non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss in the period to which they relate.

2. **ACCOUNTING POLICIES - continued**

Debtors and creditors receivable/payable within one year.
Debtors and creditors with no stated interest and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2018 - 14) .

4. **TANGIBLE FIXED ASSETS**

	Plant & equipment £	Motor vehicles £	Totals £
COST			
At 1 May 2018	16,544	1,227,278	1,243,822
Additions	2,456	255,000	257,456
At 30 April 2019	19,000	1,482,278	1,501,278
DEPRECIATION			
At 1 May 2018	12,652	817,112	829,764
Charge for year	1,268	166,288	167,556
At 30 April 2019	13,920	983,400	997,320
NET BOOK VALUE			
At 30 April 2019	5,080	498,878	503,958
At 30 April 2018	3,892	410,166	414,058

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	285,816	339,970
Other debtors	19,252	-
	305,068	339,970

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	66,815	70,857
Taxation and social security	13,168	123,638
Other creditors	13,815	38,262
	93,798	232,757

7. **PROVISIONS FOR LIABILITIES**

	2019 £	2018 £
Deferred tax	73,625	51,620

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 May 2018	51,620
Provided during year	22,005
Balance at 30 April 2019	73,625

The deferred tax balance comprises of accelerated capital allowances.

8. OTHER FINANCIAL COMMITMENTS

At 30 April 2019 the company had commitments under non-cancellable operating leases amounting to £26,977 (2018 - £48,558).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.