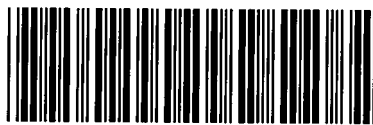


JAMES PATERSON HAULAGE LIMITED
ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2015

FRIDAY



S49VYZ03

SCT

19/06/2015

#111

COMPANIES HOUSE

ABBREVIATED BALANCE SHEET

30 April 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	-	3,400
Tangible assets	3	440,980	399,122
		<u>440,980</u>	<u>402,522</u>
CURRENT ASSETS			
Debtors		383,855	397,404
Cash at bank		760,816	744,639
		<u>1,144,671</u>	<u>1,142,043</u>
CREDITORS			
Amounts falling due within one year	4	194,574	408,925
NET CURRENT ASSETS		<u>950,097</u>	<u>733,118</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,391,077</u>	<u>1,135,640</u>
PROVISIONS FOR LIABILITIES		<u>69,436</u>	<u>56,946</u>
NET ASSETS		<u><u>1,321,641</u></u>	<u><u>1,078,694</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		1,321,639	1,078,692
SHAREHOLDERS' FUNDS		<u><u>1,321,641</u></u>	<u><u>1,078,694</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 June 2015 and were signed by:

J P Paterson - Director



The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 April 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services arising from road haulage activities, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account. During the period directors pension contributions amounted to £30,500. There were no outstanding contributions at 30 April 2015.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 30 April 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2014 and 30 April 2015	34,000
AMORTISATION	
At 1 May 2014	30,600
Amortisation for year	3,400
At 30 April 2015	34,000
NET BOOK VALUE	
At 30 April 2015	-
At 30 April 2014	3,400

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2014	955,709
Additions	188,560
At 30 April 2015	1,144,269
DEPRECIATION	
At 1 May 2014	556,587
Charge for year	146,702
At 30 April 2015	703,289
NET BOOK VALUE	
At 30 April 2015	440,980
At 30 April 2014	399,122

4. CREDITORS

Creditors include an amount of £0 (2014 - £13,277) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	2	2